



Press Release – 25th November 2010

In the second *Pulp&Paper International* awards

Portucel Soporcel group wins international prize for Green Energy and Biofuels

The Portucel Soporcel Group has been singled out by *Pulp & Paper International* (PPI) magazine as the winner of its Green Energy and Biofuels Award, in recognition of the Group's sustainability strategy in the field of renewable energy.

This award stands as international confirmation not only of the significant progress made by the Group in the production of renewable energy, but also of the fact that it has implemented a structured investment programme in this field. As defined in the application, "...the judges are looking for a company that can serve as an example for the sector".

This successful strategy is part of a logic of integrated forest use, combining concerns for biodiversity conservation with the production of raw material for industrial operations and use of residual forest biomass for energy production.

In addition to its position as Portugal's leading producer of "green energy" from this source, the Portucel Soporcel group is also a benchmark for renewable energy in the international pulp and paper industry.

The Group has invested approximately 200 million euros in energy-related projects and in the short term estimates point to total annual energy output from the Group standing at 1.84 TWh, of which 1.17 TWh is obtained from renewable resources. As of 2011, the Portucel Soporcel group is expected to account for approximately 5% of the total power generated in Portugal, mainly from this type of source.



The Group's commitment to renewables and to the best available techniques mean that its plants are a model of sustainability and eco-efficiency. In addition to this increase in production of renewable energy, the Group has focussed on a rational use of energy and on optimizing energy efficiency in its production processes. This represents a significant contribution to achieving the environmental targets to which Portugal is formally committed.

Pulp & Paper International awards for companies in the sector

This event is organized by RISI, world leader in news reporting for the forest products industry and publisher of PPI magazine. The aim of the awards is to distinguish pulp and paper companies for their leadership, vision, innovation and progress. It is a unique initiative at world level in recognition of the achievements of companies, mills and individuals in this sector, reflecting the best practices in the industry. The awards serve as a global platform for companies to showcase their successes in the various categories.

Mark Rushton, editor of PPI magazine, chaired the panel of judges for the 2010 PPI Awards, which also included a number of leading figures from the sector. This year's entries came from all over the world, including Brazil, Chile, United States, Canada, Saudi Arabia, Spain and Portugal, among others, and the jury highlighted the quality of the projects submitted for the competition.



About the Portucel Soporcel group

The Portucel Soporcel Group is one of Portugal's strongest players on the international stage, operating in one of the country's core sectors and occupying a highly prominent position in the international paper and pulp market.

The Group's new mill, which started up in August 2009, has had a significant impact on the Portuguese economy and has positioned the Group as the European leader in the production of UWF printing and writing paper, allowing Portugal to occupy the top spot in the European league table of producers of this type of paper.

The Portucel Soporcel Group is currently one of Portugal's top three exporters, and possibly the largest in terms of national value added, accounting for approximately 3% of Portuguese exports of goods.

The Group manages 120 000 hectares of woodlands, and currently boasts production capacity for 1.6 million tons of paper, 1.4 million tons of pulp (of which 1.1 million is integrated into paper) and power generation of 1.84 TWh, adding up to annual turnover in excess of 1 300 million euros.

The Group's current production structure comprises an industrial complex in Cacia, for production of cellulose pulp and power, and two integrated complexes for production of pulp, energy and paper, located in Setúbal and Figueira da Foz, setting international standards for scale and technological sophistication.

The Group has successfully pursued a strategy of innovation and development of its own brands, which today account for 60% of sales of manufactured products. Special mention should be made of the Navigator brand, the world's best-selling product in the premium office paper segment.

The Group's sales are made to some 100 countries in five continents, with Europe and the United States as the two main destinations.

The Portucel Soporcel group pursues an active policy of developing Portugal's woodlands, and is responsible for the largest number of trees planted in the country. As the leading player in the eucalyptus sector, the Group is responsible for the management of forests occupying some 120 hectares. The Group obtained in 2009 certification for the woodland assets under its management under the prestigious PEFC - Programme for the Endorsement of Forest Certification Schemes, adding to its certification from the FSC (Forest Stewardship Council) in December 2007.

The Group is also a frontrunner in the energy sector and Portugal's leading producer of "green energy" from biomass. It generates more than 50% of the power obtained from biomass in Portugal. In the first 9 months of 2010 its power output was in excess of 1.2 TWh.

www.portucelsoporcel.com