



Press release – 14th March 2024

Navigator launches *Home Pack 2X*: a pack for the entire family, redefining Home Paper Solutions - A pack that multiplies the possibilities for both work and play within your family, at home

Navigator has extended its Home Pack range with the recent launch of *Navigator Home Pack 2X*. This new pack with 200 sheets of 90 g.m⁻² was designed to fulfil 2 main applications: double side printing and drawing/crafting, enhancing efficiency and reducing environmental impact. Indeed, the top-quality double-sided printing capabilities of this thicker paper, allows users to save of up to 50% on paper, by using both sides of the sheet, while enjoying vibrant prints and impressive colour contrasts, thanks to its UHD Formula; at the same time it is the perfect paper for children's artworks.

Navigator Home Pack 2X offers unparalleled versatility, empowering adults and children, to explore endless possibilities. For families seeking inspiration for their creative projects, *Navigator Home Pack 2X* offers the solution: each pack includes a QR code that leads to a dedicated landing page featuring a variety of activities, starting with a sheet of Navigator paper: from crafting paper plane races to creating paper trees.

Navigator Home Pack 2X adds to the existing Navigator Home Pack – a 80 g.m⁻² pack with 250 sheets - and Navigator Home Pack XS – a pack with 150 sheets of 80 g.m⁻² – both tailored to meet the needs of households, particularly in an era of widespread teleworking.

Paper is here to stay, and Navigator paper is here for you, being part of people's lives across multiple generations, throughout various stages of life.

Navigator is a global paper brand, present in more than 130 countries, produced by The Navigator Company, one of the first companies worldwide to officially commit to be Carbon Neutrality by 2035. The company is also committed to an 86% reduction in direct CO₂ emissions compared to 2018. Furthermore, by 2030, 80% of its primary energy consumption will be sourced from renewables and by 2035 100% of the electricity will have that origin.



Image for download: <https://we.tl/t-U5TX5XADBb>

About The Navigator Company

The Navigator Company is an integrated producer of forests, pulp, paper, tissue, sustainable packaging and bioenergy solutions, whose activity is based on state-of-the-art factories worldwide, with cutting-edge technology. It is acknowledged as a benchmark of quality in the industry worldwide.

People, their quality of life and the future of the planet inspire and move The Navigator Company. The Company is committed to creating sustainable value for its shareholders and society as a whole, leaving future generations a better planet through sustainable natural, recyclable and biodegradable products and solutions that contribute to carbon fixation, oxygen production, biodiversity protection, soil formation and combating climate change.

The production of pulp and paper by The Navigator Company is based on the use of forests planted exclusively for this purpose. Every year, Navigator's plant nurseries generated more than 12 million trees. These plant nurseries – among the largest in Europe – produce more than 130 different species of trees and shrubs. Many of these, although not economically viable, are financed by the Company, to preserve biodiversity and ensure the continuity of species.

Forests managed by The Navigator Company in Portugal have a carbon stock, excluding carbon in the soil, equivalent to 6.1 million tons of CO₂, a value that remains stable thanks to the sustainable management model followed by the Company.

The Group develops a vertically integrated forestry activity, with its own dedicated forestry research institute, planting a vast forest area in mainland Portugal (1.2% of the country's area) and 100% certified by the FSC®¹ and PEFC™² systems. The Company has an output capacity of 1.6 million tons of paper, 165 thousand tons of tissue per year, and 375.5 MW of installed power for energy production. In 2022, 66% of the energy produced by Navigator in its four industrial complexes come from renewable sources, including biomass. The company takes the leading role in this sector with 34% of the total in the country using this ecological and non-fossil fuel.

In March 2023, the Navigator Company completed the acquisition of Gomà-Camps Group's Consumer Tissue business, as part of an ambitious plan for diversification and development of the Navigator Group, strengthening the Group's position as the second largest Iberian producer of tissue.

In another growth path, The Navigator Company launched, in November 2021, a new line of packaging products, under the new gKRAFT brand, to speed up the transition from the use of plastic to the use of natural, sustainable, recyclable and biodegradable fibres, in line, once again, with its commitment towards sustainability and environmental preservation.

The Company is the third largest exporter in Portugal and the largest generator of Added Value in Portugal, representing approximately 1% of the national GDP, about 3% of national exports of goods, and more

¹ FSC – Forest Stewardship Council® (Licence n.º FSC® – C010852)

² PEFC – Programme for the Endorsement of Forest Certification schemes (Licence n.º PEFC/13-23-001)

than 30,000 direct, indirect and induced jobs. In 2022, The Navigator Company had a €2.465 billion turnover. More than 80% of the Group's products are sold outside Portugal to around 130 countries.

It is worth mentioning that Navigator became the first Portuguese company, and one of the first worldwide, to define the ambitious commitment to anticipate by 15 years the carbon neutrality of its industrial complexes, and to meet this objective the company allocated more than € 200 million, part of which has already been implemented with the construction of a Biomass Boiler in Figueira da Foz and another falls within the scope of the company's application to the Decarbonization of the Industry component of the RRP, thus enabling it to achieve in 2026 compliance with the goals initially proposed in the Decarbonization Roadmap for 2029.

This commitment is the culmination of a responsible business management strategy which was distinguished by the CDP (formerly Carbon Disclosure Project, now Disclosure Insight Action) with the maximum "A" rating for global leadership in combating climate change in 2022. The Navigator Company was recognized for its efforts in reducing emissions, reducing climate risks, and developing a low-carbon economy. The Company's forest management operations were also praised, with CDP Forest awarding it an "A-" rating, which places it as a leader in this area as well. CDP Forest evaluates the robustness of the systems that the Company uses to trace and monitor the origin of its raw materials, based on the certification of the forest management model of the forests under its management and its demanding wood procurement policies.

At the end of 2022, The Navigator Company saw its greenhouse gas emission reduction targets approved by the Science Based Targets initiative (SBTi). Until 2035, the Company is committed to reducing greenhouse gas emissions in scopes 1 and 2 (referring to emissions released into the atmosphere as a direct result of its operations and indirect emissions from electricity purchased for its use) by 63%, compared to 2020. And by 37.5% scope 3 emissions, which occur in the value chain. These goals are in line with internationally acknowledged science-based criteria and methodologies within the framework of the global climate agenda, thus restating Navigator's leadership in sustainability.

In 2023, the Company was again classified as a low-risk company for investors and acknowledged as "ESG Industry Top Rated company" in the 2023 Sustainalytics' ESG Risk Rating.