

BANK	ANALYST	RECOMMENDATION	DATE	PRICE-TARGET (€/share)
BBVA – Global Markets Research	Luis de Toledo luis.detoledo@bbva.com Tel. +34 91 537 07 09	Outperform	06-02-2017	4,00
BIG Banco Investimento Global	Joao Lampreia Joao.lampreia@big.pt + 351 213 305 324	Buy	28-07-2016	4,00
BPI	José Rito jose.manuel.rito@bpi.pt + 351 22 607 31 43	Neutral	13-09-2016	3,40
Caixa BI	Carlos Jesus carlos.jesus@caixabi.pt +351 21 389 68 12	Buy	29-07-2016	4,60
Fidentiis Gestión	Alberto Sanchez alb@fidentiis.com +34 91 566 24 51	Buy	17-01-2017	3,50-3,75
Haitong Bank S.A.	Nuno Estácio nestacio@haitongib.pt + 351 21 330 2276	Buy	24-11-2016	4,20
IM Valores SV	António Seladas aseladas@grupocimd.com +351 21 1201342	Buy	12-12-2016	3,50
Santander Global Banking & Market	Pablo Ayuso pablo.ayuso@gruposantander.com +34 91 289 3003	Hold	05-03-2015	3,65