

# **GENERAL MEETING**

### **Information required under Article 289.1 d) of the Companies Code**

FRANCISCO XAVIER ZEA MANTERO was born in Lisbon on 25 December 1948, and he resides in Portugal, at Beco das Terras, 11, 2750-503 Cascais. He is divorced and has two children.

He holds a degree in law from the Faculty of Law, University of Lisbon.

He currently holds office in the following organizations:

- Chairman of the Strategic Council for Cooperation, Development and Economic Lusophony of CIP - Confederação Empresarial de Portugal;
- President of the Africa Network of BusinessEurope, based in Brussels;
- Member of the Advisory Business Council MENA (Middle East and Northern Africa)-  
– OCDE, Paris;
- Member of the Development Committee of BIAC - Business at OECD, Paris, representing CIP - Confederação Empresarial de Portugal, and
- Chairman of the Board of the General Meeting of Semapa - Sociedade de Investimento e Gestão, SGPS, S.A. and The Navigator Company, S.A.

He has been involved in managing companies in Africa and companies with business dealings with Africa since 1973, having served as Director of Sociedade de Agricultura de S. Tomé e Príncipe, S.A.R.L., Managing Director of Mantero - Agricultura e Comércio Internacional, S.A. (with head office in Lisbon and operations in São Tomé e Príncipe), Chairman of the Board of Directors and Chairman of the General Meeting of Agribissau - Companhia Agrícola da Guiné-Bissau, S.A.R.L. (with head office in Bissau) and Chairman of the Management Board of Agrimo-Companhia Agro-Pecuária de Moçambique, Lda. (with head office in Quelimane). In managing these companies he negotiated and contracted finance from the World Bank (IDA and IFC), from the Commonwealth Development Corporation and the European Union, having directed the execution of the capital projects in São Tomé e Príncipe, Guinea-Bissau and Mozambique. He also led the Mantero/Cargill Technical Services consortium, which from 1993 to 1998 managed the Rural Development Project in the Eastern Province of Guinea-Bissau, with funding from the European Development Fund (EDF)/European Commission.

From 1985 to 1989 he was Director of the Portuguese Chamber of Commerce and Industry/Lisbon Industrial Association, responsible for Relations with Portuguese Speaking Countries and International Cooperation.

He represented Portugal from 1986 to 1996 on the European Union Cocoa Trade Organization, based in London.

Member of the General Council of the Portuguese UNESCO Commission in the 1990s.

From 1994 to 1996 he was Chairman of ELO - Associação Portuguesa para o Desenvolvimento Económico e a Cooperação (Portuguese Association for Economic Development and Cooperation), which he co-founded, having served as Vice-Chairman

from 1988 to 1993. From 1997 to 1999 he was Chairman of the General Meeting of this Association.

In 1992 he was Chairman of the Group of Seven for European Private Sector Cooperation with Africa, the Caribbean and the Pacific, now called EBCAM-European Business Council for Africa and the Mediterranean, where he represented Portugal through ELO from 1988 to 1996. The European Private Sector Charter of Principles on investment in Africa was approved under his chairmanship on 23 June 1992.

He was a member of the Board of Directors of the Forum Afrique-Europe which was based in Paris.

From September 1997 to February 2002, he served as chairman of the Supervisory Committee of the Portuguese Institute of Cooperation.

From 3 June to 31 October 2002 he directed the pilot project entitled "Public-Private Partnership in Mozambique" at the OECD Development Centre in Paris, with support from Portuguese Cooperation and until May 2003 directed the project entitled "Public-Private Partnership for the development of the Democratic Republic of the Congo", with support from Belgian Cooperation and the World Bank, sitting also on the OECD-Mozambique Steering Committee.

From April 2001 to October 2004 he chaired the Audit Board of SPI - Sociedade de Promoção de Investimentos, S.A., with head office in São Tomé, owned jointly by the Portuguese State (51%) and the State of São Tomé e Príncipe (49%).

In the light of various recommendations issued by the Summit of Heads of State and Government of the CPLP, and by the Council of Ministers of the CPLP, he directed and coordinated, as representative of ELO-Associação Portuguesa para o Desenvolvimento Económico e a Cooperação, the process of setting up the CPLP Business Council, from 7 July 2003 to, working closely with seven representatives of corresponding business associations in Angola (Associação Industrial de Angola), Brazil (Federação das Indústrias do Estado de São Paulo), Cape Verde (Câmara de Comércio, Indústria e Serviços de Sotavento), Guinea-Bissau (Câmara de Comércio, Indústria e Agricultura da Guiné-Bissau), Mozambique (Associação Industrial de Moçambique), São Tomé e Príncipe (Câmara de Comércio, Indústria, Agricultura e Serviços de São Tomé e Príncipe) and East Timor (Associação Nacional dos Empresários de Timor Leste). The founding deed of the new Business Council was signed by these 8 associations on 4 June 2004 at the central offices of the CPLP.

On June 4, 2004, he was appointed, by unanimous decision of the 8 founding business associations (one for each member State of the CPLP), as Secretary-General of the CPLP Business Council. He subsequently served as Coordinator of the process for transforming the Council into the CPLP Business Confederation, formalized on 22 March 2010, after approval at the Extraordinary General Meeting held in Bissau on 13 December 2009.

Participated with observer status, on the invitation of the Chairman of EDFI - European Development Finance Institutions, at the Annual Meetings of its Executives in May 2006 (Oslo) and May 2007 (The Hague), where he presented the plans for SOFID. He then coordinated the preparations for incorporation of SOFID.

He was subsequently appointed Executive Director of SOFID-Sociedade para o Financiamento do Desenvolvimento, Instituição Financeira de Crédito, S.A., for the period 2007-2009, holding this office until 11 May 2010.

He was a Trustee of the Portugal Africa Foundation, Member of the Consultative Council of the Instituto Superior de Agronomia da Universidade Técnica de Lisboa, Member of the Orientation Council of the Instituto de Investigação Científica Tropical, President of the Board and Vice President of the General Council of ELO - Associação Portuguesa para o Desenvolvimento Económico e a Cooperação, as well as Vice-President for Portugal of the Business Confederation of the CPLP-Comunidade dos Países de Língua Portuguesa.

He was a member of the Working Party for International Expansion and Development set up by the Portuguese Prime Minister on 25 July 2011.

He has received official honours in various countries, including the rank of *Comendador da Ordem do Cruzeiro do Sul*, from the President of Brazil, the National Independence Medal from the President of the Republic of São Tomé e Príncipe and the rank of *Comendador* of the Order of Merit, from the President of the Portuguese Republic.

### **Shares in The Navigator Company, S.A.**

Holds no shares in The Navigator Company, S.A.

March 2019

## **CURRICULUM VITAE**

### **Personal information:**

Luís Nuno Pessoa Ferreira Gaspar  
Praceta Dra. Madalena Azeredo Perdigão no. 34 – C 3.rd Esq.  
3080 – 087 Figueira da Foz  
Age: 47 years  
Marital Status: Married

### **Education:**

General Studies at Cambridge School  
Degree in Law from the University of Lisbon in 1994 - Lisbon School of Law

### **Other Qualifications:**

User-based IT knowledge: MS Office (Word and Excel)

### **Languages:**

English fluent, spoken and written  
French regular, spoken and written  
Spanish fluent, spoken

### **Work Experience:**

Internship for 21 months at the legal firms Veiga Gomes, Bessa Monteiro, Marques Bom, Carlos Olavo & Associados, in Lisbon

Associate Lawyer at the legal firms Veiga Gomes, Bessa Monteiro, Marques Bom & Associados, at Rua Marquês de Fronteira no. 8, 3rd Drt., from September 1996 to October 1999

Worked independently as a lawyer in a “family firm” in partnership with Fleming de Oliveira and Patrícia Afonso, with offices in Figueira da Foz and Alcobaça from 2000 to 2017

Partner at VCM Sociedade de Advogados SPRL, since January 2018

Post-graduate Degree in Labour Law from IDET in 2013

Law practice mostly in Commercial and Labour Law

Secretary of the General Meeting of Shareholders of Semapa – Sociedade de Investimento e Gestão, SGPS, S.A, since May 2018

**Other Professional Experiences:**

Director of Alberto Gaspar - Indústria e Comércio de Madeiras, S.A., with headquarters in Figueira da Foz, from 1998 to 2004

Secretary of the General Meeting of Alberto Gaspar – Indústria e Comércio de Madeiras, S.A., with principal place of business in Figueira da Foz from 1998 to 2001

Secretary of the General Meeting of Saprogal – Agro Pecuária, S.A., and Sapropor S.G.P.S., S.A., both with headquarters in Cartaxo since 1998

Attendance from 13.12.1999 to 07.02.2000 in Trainer Training Course, with a duration of 120 hours addressed at trainers, delivered by Inovinter – Centro de Formação e de Inovação Tecnológica.

Delivered vocational training in the modules of Accident Prevention, Health and Safety at the Workplace, Interpersonal Relations and Self Control at the company Alberto Gaspar – Indústria e Comércio de Madeiras, S. A., in the process of quality certification of the company, between January and February 2000

Chairman of the General Meeting of Cerâmicas de S. Bernardo, S.A., in Alcobaça, since 2002

Chairman of the General Meeting of DSP – Distribuição Promocional de Têxteis, S.A., in Paião, Figueira da Foz, since 2007

Chairman of the General Meeting of Thanda Vantu – Investimentos e Participações, S.G.P.S., S.A., since 2008

Chairman of the General Meeting of Incomatzi – Investimentos & Gestão Imobiliária, S.A., since 2008

Chairman of the General Meeting of Sintagma Internacional – Serviços Técnicos, Gestão, Comércio e Investimentos, S.A., since 2008

Member of the Coimbra Ethics Council of the Portuguese Bar Association from February 2014 to 20 January 2017 (1<sup>st</sup> term)

Member of the Coimbra Ethics Council of the Portuguese Bar Association from 20 January 2017 to 31 December 2019 (2<sup>nd</sup> term)

**Shares in The Navigator Company, S.A.**

Holds no shares in The Navigator Company, S.A.

March 2019

# **AUDIT BOARD**





# José Manuel Oliveira Vitorino

josevitorino.jov@gmail.com

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## Academic background

Degree in Business Organisation and Management from Instituto Superior de Economia of Universidade de Lisboa.

Registered Statutory Auditor with the Portuguese Institute of Chartered Accountants.

Attended several courses and internal training courses of PricewaterhouseCoopers (International) delivered by the "International Training Committee," in Portugal and in other countries, covering subjects of technical nature, and also management and behaviour.

Advanced Management Program for executives by Universidade Nova (Lisboa) in 2005.

## Offices currently held in other companies

Member of the Audit Board of Ana Aeroportos de Portugal, S.A.

Chairman of the Audit Board of Secil – Companhia Geral de Cal e Cimento, S.A.

Chairman of the Audit Board of The Navigator Company, S.A.

Chairman of the Audit Board of Semapa – Sociedade de Investimento e Gestão, SGPS, S.A.

## Relevant experience

Chairman of the Audit Board of Novo Banco, S.A. since August 2014 until October 2017.

Before joining the technical team of PricewaterhouseCoopers - Lisbon office, he was Assistant Professor at the Faculty of Economics, University of Coimbra, where he taught Public Finance, Business Organisation, Production Management and Commercial Management.

His professional activity has been mainly held between Financial Audit and Financial Advisory and Management. Relevant experience in listed companies, and particularly in IFRS reporting, both in domestic firms and in subsidiaries of international Groups. Relevant experience in due diligence projects, directed to acquisitions, mergers, divisions and fraud investigations. Involvement in various advisory projects in collaboration with teams from Canada and the UK, in the design and implementation of information systems and accounting for a large mining project, in addition to designing a chart of accounts and an information system for the National Bank of Guinea Bissau.

Lead Partner in Portugal (Territory Sector Leader) of the Technology, Information+Communication and Entertainment & Media industries and for the Retail+Consumer Goods sector in the international structure of PricewaterhouseCoopers.

Was Partner in charge of auditing the following company groups: Jerónimo Martins Group, RTP, Ana – Aeroportos e Navegação Aérea, Alstom, Águas de Portugal,

# **José Manuel Oliveira Vitorino**

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Electrolux Group, Bertelsmann, Mars Group, Tate & Lyle, Mattel, Sony, LG Electronics, Tupperware, Securitas Group, Tudor Group, Otis Group, Master Test, TUI Portugal, Multiópticas and Randstad.

Extensive experience working with African Portuguese-speaking countries, leading several projects, namely in the following oil companies:

Texaco Exploration Angola, BHP Exploration, Shell Exploration Angola, Exxon Exploration Angola, TotalfinaElf Exploration Angola, Sonangol.

Responsible in Portugal for the Technical Committee of PwC and as such was part of various consulting assignments that were constituted in the scope of discussion of relevant technical issues decisive to determine PwC's sense of opinion on various matters, including formal consultation and discussion with CMVM, OROC and PwC's international structure whenever the relevance and complexity of the matters so required.

Partner of PricewaterhouseCoopers until 30th June 2013.

## **Other Information**

Fluent in English, good command of French and Spanish

Trainer (internal and external training) in various areas: audit, accounting and management.

Holds no shares in The Navigator Company, S.A.

March 2019

## **Information required under Article 289.1 d) of the Companies Code**

### **I. Personal details**

Full name: Gonçalo Nuno Palha Gaio Picão Caldeira

### **II. Professional qualifications**

- a) Graduated in law from the Portuguese Catholic University (1990)
- b) Completed professional traineeship at the District Board of the Portuguese Bar Association (1991)
- c) Post-graduate course in Management - Master of Business Administration (MBA) from Universidade Nova de Lisboa (1996)
- d) Post-graduate course in Property Management and Valuation, ISEG (2004)

### **III. Offices held in companies**

- a) Property development and management, private family business (since 2004); Manager of Loftmania - Gestão Imobiliária, Lda. (since 2008); Manager of Linha do Horizonte – Investimentos Imobiliários, Lda. (since 2010)
- b) Member of the Audit Board of Semapa – Sociedade de Investimento e Gestão, SGPS, S.A. (since 2006)
- c) Member of the Audit Board of The Navigator Company, S.A. (since 2007)
- d) Member of the Audit Board of Secil – Companhia Geral de Cal e Cimento, S.A. (since 2013)

### **IV. Professional Activities in the last five years**

In addition to the positions indicated above, no other office held in the last 5 years.

### **V. Shares in The Navigator Company, S.A.**

Holds no shares in the company.

March 2019

# CURRICULUM VITAE

## 1. Identification

Maria da Graça Torres Ferreira da Cunha Gonçalves, married, with domicile for tax purposes at Rua Padre Mário de Carvalho, no. 8, 2900-761 Setúbal

## 2. Education

- Degree in Business Organisation and Management from Instituto de Ciências do Trabalho e da Empresa (ISCTE) obtained in 1978.
- Chartered Accountant
- Fluent in English and French, good knowledge of Spanish

## 3. Vocational Training

- Several courses completed at the training centres of Shell and Pernod Ricard
- Several training courses completed in the areas of Accounting and Finance

## 4. Work Experience

- Magnetic Peripherals Inc. Portugal Jul. 1978 to Nov. 1985  
  
(Control Data Corporation)  
  
Several duties in General and Cost Accounting and Planning and Financial Analysis
- Shell Portuguesa, S.A. Dec. 1985 to Nov. 1989  
  
Financial Analyst - strategy studies, project/investment profitability studies
- United Distillers Comp. Velha, Lda. Dec. 1989 to Jul. 1994  
  
Controller - 6 months  
  
CFO in charge of the whole Financial, IT and Procurement Area

- ITT Automotive Europe GmbH Aug. 1994 a Jul. 1995

CFO in charge of the whole Financial and Staff Area
- Pernod Ricard Portugal Aug.1995 to Jun.2015

Back Office Director in charge of Finance, Management Control, Procurement, Logistics, Production, Human Resources and Legal.

Lead in Portugal of the Seagram (Sandeman & Co.) acquisition process - 2001/2002

In charge of the Financial and HR Areas of the acquisition process of Allied Domecq (Cockburn Smithes & C.ª) - 2005/2006

Company representative in the Industry Association, ACIBEV, occupying the position of Vice President.
- Semapa – Sociedade de Investimento e Gestão, SGPS, S.A. Since May 2018

Member of the Audit Board
- The Navigator Company, S.A. Since May 2018

Member of the Audit Board
- Secil - Companhia Geral de Cal e Cimento, S.A. Since June 2018

Member of the Audit Board

#### 5. Shares of Navigator:

Does not hold shares representing the share capital of The Navigator Company, S.A.

March 2019

INFORMATION REFERRED TO IN ARTICLE 289, PARAGRAPH 1 D)  
OF THE COMPANIES CODE

ANA AMARAL MARQUES

PERSONAL DETAILS:

Full Name: Ana Isabel Moraes Nobre de Amaral Marques

EDUCATION:

Graduated in law from the Faculty of Law, University of Lisbon

Law traineeship course at the Lisbon District Board of the Portuguese Bar Association

PROFESSIONAL ACTIVITY:

1997 - 2000 Integration in the Legal Department of the company J. Pereira da Cruz, S.A.

1998 - 2012 Practised law as an independent lawyer

2008 - 2012 Collaboration with the law firm Simões Correia & Associados

2012 - Present Integrated Credit Recovery Department of Caixa Central de Crédito Agrícola Mútuo, c.r.l.

Areas of professional expertise: Succession Law, Administrative, Law of Obligations, Commercial Law, Industrial Property and Credit Recovery.

OTHER INFORMATION:

Holds no shares in The Navigator Company, S.A.

March 2019

# **BOARD OF DIRECTORS**

## INFORMATION REQUIRED UNDER ARTICLE 289.1 D) OF THE COMPANIES CODE

### PERSONAL INFORMATION:

- Full name - João Nuno de Sottomayor Pinto de Castello Branco
- Place of birth - Lisbon
- Date of birth - 24 October 1960
- Marital status - Married

### PROFESSIONAL EXPERIENCE:

- Degree in Mechanical Engineering from the Instituto Superior Técnico (Portugal)
- Masters in Management from INSEAD (France)

### PROFESSIONAL ACTIVITIES:

He has served, since July 2015, as Chairman of the Executive Board of Semapa, and up to that date was Partner-Director of McKinsey & Company - at the Iberian Office. He joined McKinsey in 1991, where he practised in several fields, at the service of some of the leading institutions in Portugal and Spain. He also worked in these industries in Europe, Latin America and the USA. He led teams at McKinsey working in competitiveness, productivity and innovation in Portugal and Spain. Before joining McKinsey, he worked at the engine development centre of Renault, in France. In 2017 he was appointed member of the General Board of AEM – Associação de Empresas Emitentes de Valores Cotados em Mercado. Since 2015, he has been Director of The Navigator Company and Secil. In 2018 he was elected member of the General Board of the AEM.

### OFFICES CURRENTLY HELD IN OTHER COMPANIES:

- APHELION, S.A. - Chairman of the Board of Directors
- AEM - Ass. de Emp. Emitentes de Valores Cotados em Mercado – Member of the General Board



- CIMIGEST, SGPS, S.A. - Director
- SECIL - Companhia Geral de Cal e Cimento, S.A. - Chairman of the Board of Directors
- SEMAPA – Sociedade de Investimento e Gestão, SGPS, S.A. - CEO
- SEMAPA NEXT, S.A. - Director
- SODIM, SGPS, S.A. - Director

SHARES OF NAVIGATOR:

Does not hold shares representing the share capital of The Navigator Company, S.A.

March 2019

INFORMATION REQUIRED UNDER ARTICLE 289 PARAGRAPH 1 D)  
OF THE COMPANIES CODE

IDENTIFICATION:

- Full name - António José Pereira Redondo
- Date of birth – 29 September 1964

PROFESSIONAL EXPERIENCE:

- Degree in Chemical Engineering, University of Coimbra
- Attended 4<sup>th</sup> year in Business Management, Universidade Internacional
- MBA specialising in marketing, Portuguese Catholic University

PROFESSIONAL ACTIVITIES:

Executive director of The Navigator Company since April 2007. Joined Soporcel in 1987 and until December 1998 held a series of posts in technical, production, marketing and sales management areas of the company. Marketing manager of Soporcel from January 1998 to December 2002. Was appointed sales manager for the Navigator Group (then called the Portucel Soporcel Group) from January 2003 to March 2007.

OFFICES CURRENTLY HELD IN COMPANIES IN THE NAVIGATOR GROUP:

- Member of the Board of Directors of About The Future – Empresa Produtora de Papel, S.A.
- Member of the Board of Directors of Eucaliptusland – Sociedade de Gestão de Património Florestal, S.A.
- Member of the Board of Directors of Navigator Africa, S.R.L.
- Manager of Navigator Afrique Du Nord, SARLAU.
- Member of the Board of Directors of Navigator Deutschland, GMBH.
- Chairman of the Board of Directors of Navigator Eurasia Kagit Ve Kagit Ürünleri Sanayi Ve Ticaret Anonim Sirke.
- Member of the Board of Directors of Navigator Fine Paper, S.A.
- Chairman of the Board of Navigator France, SAS.

- Member of the Board of Directors of Navigator International Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator International Trading, GMBH.
- Chairman of the Board of Directors of Navigator Itália, S.R.L.
- Chairman of the Board of Directors of Navigator Netherlands B.V.
- Chairman of the Board of Directors of Navigator North America, Inc.
- Vogal do Conselho de Administração da Navigator Paper Austria GMBH.
- Vogal do Conselho de Administração da Navigator Paper Company, UK, Ltd.
- Chairman of the Board of Directors of Navigator Paper España, S.A.
- Member of the Board of Directors of Navigator Paper Figueira, S.A.
- Gerente da Navigator México S. De R.L. De C.V.
- Member of the Board of Directors of Navigator Parques Industriais, S.A.
- Member of the Board of Directors of Navigator Participações Holding, SGPS, S.A.
- Chairman of the Board of Directors of Navigator Poland Paper Spółka Z Ograniczona Odpowiedzialnoscia.
- Member of the Board of Directors of Navigator Pulp Cacia, S.A.
- Member of the Board of Directors of Navigator Pulp Figueira, S.A.
- Member of the Board of Directors of Administração da Navigator Pulp Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator Pulp Setúbal, S.A.
- Member of the Board of Directors of Navigator Rus Company, LLC.
- Member of the Board of Directors of Navigator Paper World, S.A.
- Member of the Board of Directors of Navigator Tissue Cacia, S.A.
- Member of the Board of Directors of Navigator Tissue Ródão, S.A.
- Member of the Board of Directors and executive director of The Navigator Company, S.A.

OTHER OFFICE HELD IN THE LAST FIVE YEARS:

- Executive director of About The Future - Empresa Produtora de Papel, S.A.
- Executive director and member of the Board of Directors of Magellan Holdings, Inc. (previously named Colombo Energy, Inc.)
- Member of the Board of Directors of Navigator Biomass Energy, SGPS, S.A.

- Member of the Board of Directors of Navigator Brands, S.A.
- Member of the Board of Directors of Navigator Financial Services Spółka Z Ograniczona Odpowiedzialnoscia
- Member of the Board of Directors of Navigator Floresta, SGPS, S.A.
- Chairman of the Board of Directors of Navigator Lusa, Unipessoal, LDA.
- Member of the Board of Directors of Navigator Paper Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator Paper Setúbal, S.A.
- Member of the Board of Directors of Navigator Products & Technologies, S.A.
- Member of the Board of Directors of Navigator Pulp Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator Sales & Marketing, S.A.
- Member of the Board of Directors of Navigator Tissue Ródão, S.A.
- Member of the Board of Directors of Portucel Florestal - Empresa de Desenvolvimento Agro-Florestal, S.A.
- Member of the Board of Directors of Portucel Soporcel International LTD

NAVIGATOR SHARES:

Holds 6,000 shares in The Navigator Company, S.A.

March 2019

INFORMATION REQUIRED UNDER ARTICLE 289 PARAGRAPH 1 D)  
OF THE COMPANIES CODE

IDENTIFICATION:

- Full name – João Paulo Araújo de Oliveira
- Date of birth – 26 February 1966

PROFESSIONAL EXPERIENCE:

- Graduated in Industrial Production Engineering degree - Faculdade de Ciências e Tecnologia da Universidade Nova de Lisboa
- MBA in Commercial and Management Engineering – AEP - ESADE, Spain

PROFESSIONAL ACTIVITIES:

João Paulo Oliveira has been an executive director of the Company since July 2015. He began his career at the Bosch Group in 1989. He was industrial manager for Bosch in China from 1994 to 1996. Subsequently, he was involved in an acquisition project for a company in Chile, and also held positions in the Bosch Group's operations in France and Germany. From 2002 to 2015, he was Managing Director of Bosch Termotecnologia S.A. In his last 8 years at the Bosch Group, he was Chairman of the Group's Hot Water Business Unit, whose global competence centre is located in Aveiro. He was chairman of the Portuguese-German Chamber of Commerce and Industry from 2009 to 2012. He also sits on the General Council of the University of Aveiro, the AICEP Advisory Board and the Supervisory Board of the Fraunhofer Institute in Portugal.

OFFICES CURRENTLY HELD IN COMPANIES IN THE NAVIGATOR GROUP:

- Member of the Board of Directors of About The Future – Empresa Produtora de Papel, S.A.
- Chairman of the Board of Directors of Arboser – Serviços Agro-Industriais, S.A.
- Chairman of the Board of Directors of EMA21 – Engenharia e Manutenção Industrial Século XXI, S.A.

- Chairman of the Board of Directors of Enerpulp – Cogeração Energética de Pasta, S.A.
- Member of the Board of Directors of Eucaliptusland – Sociedade de Gestão de Património Florestal, S.A.
- Chairman of the Board of Directors of Headbox – Operação e Controlo Industrial, S.A.
- Member of the Board of Directors of Navigator Africa, S.R.L.
- Member of the Board of Directors of Navigator Financial Services SP Z.O.O.
- Member of the Board of Directors of Navigator International Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator Paper Figueira, S.A.
- Member of the Board of Directors of Navigator Paper Setúbal, S.A.
- Member of the Board of Directors of Navigator Parques Industriais, S.A.
- Member of the Board of Directors of Navigator Participações Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator Pulp Cacia, S.A.
- Member of the Board of Directors of Navigator Pulp Figueira, S.A.
- Member of the Board of Directors of Navigator Pulp Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator Pulp Setúbal, S.A.
- Member of the Board of Directors of Navigator Sales & Marketing, S.A.
- Member of the Board of Directors of Navigator Paper World, S.A. (previously named Navigator Switzerland, Ltd.)
- Member of the Board of Directors of Navigator Tissue Cacia, S.A.
- Member of the Board of Directors of Navigator Tissue Ródão, S.A.
- Member of the Board of Directors of PulpChem Logistics, ACE.
- Member of the Board of Directors and executive director of The Navigator Company, S.A.

OFFICES CURRENTLY HELD IN OTHER COMPANIES/ENTITIES:

- Member of the management of CELPA – Associação da Indústria Papeleira, as representative of About the Future, S.A.
- Member of the General Council of Aveiro University
- Member of the Consulting Committee of AICEP

- Member of the Supervision Committee of Fraunhofer Institute in Portugal

OTHER OFFICE HELD IN THE LAST FIVE YEARS:

- Member of the Board of Directors of ABOUTBALANCE SGPS S.A.
- Chairman of the Board of Directors of Arboser - Serviços Agro-Industriais, S.A.
- Member of the Board of Directors and executive director of Magellan Holdings, Inc. (previously named Colombo Energy, Inc.)
- Member of the Board of Directors of Navigator Biomass Energy, SGPS, S.A.
- Member of the Board of Directors of Navigator Floresta, SGPS, S.A.
- Member of the Board of Directors of Navigator Paper Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator Paper Setúbal, S.A.
- Chairman of the Board of Directors of Navigator Products & Technologies, S.A.
- Member of the Board of Directors of Navigator Pulp Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator Sales & Marketing, S.A.

NAVIGATOR SHARES:

Holds no shares in The Navigator Company, S.A.

March 2019

INFORMATION REQUIRED UNDER ARTICLE 289 PARAGRAPH 1 D)  
OF THE COMPANIES CODE

IDENTIFICATION:

- Full name – José Fernando Morais Carreira de Araújo
- Date of birth – 7 June 1964

PROFESSIONAL EXPERIENCE:

- Degree in Accountancy and Administration from Instituto Superior de Contabilidade e Administração do Porto
- Higher Studies in Financial Control, Instituto Superior de Contabilidade e Administração do Porto
- Official Auditor
- Degree in law, Universidade Lusíada do Porto
- Postgraduate studies in Advanced Financial Accounting, ISCTE
- Postgraduate studies in Fiscal Law, Lisbon Faculty of Law
- Postgraduate studies in Corporate Governance, ISEG
- Executive Master in Corporate Reporting, ISCTE

PROFESSIONAL ACTIVITIES:

Fernando Araújo has been an executive director of the Company since April 2007. He started his professional career in 1987, with Sportrade, and was subsequently head of accounts at Eurofer from 1988 to 1991. From 1991 to 2001 he worked in the field of tax management at KPMG, and was Senior Tax Manager from 1993 to 2001. He was head of Tax Management and Accounts at Secil, from 2001 to 2005, at SEMAPA from 2002 to 2006, and in the Company from 2006 to 2007. In 2009, he was a member of the Commission set up to adapt the Corporate Income Tax Code to IFRS. He was a member of the Green Tax Reform Committee in 2015. Presently, he is a member of the Portuguese Tax Association, the International Fiscal Association, the Portuguese Association of Tax Consultants, Portuguese Association of Accounting Experts and of the Chartered Accountants



Association.

OFFICES CURRENTLY HELD IN COMPANIES IN THE NAVIGATOR GROUP:

- Member of the Board of Directors of About The Future – Empresa Produtora de Papel, S.A.
- Chairman of the Board of Directors of Administração da Bosques do Atlântico, S.L.
- Member of the Board of Directors of Eucaliptusland – Sociedade de Gestão de Património Florestal, S.A.
- Chairman of Member of the Board of Directors of Navigator Added Value, S.A.
- Member of the Board of Directors of Navigator Africa, S.R.L.
- Manager of Navigator Afrique du Nord, SARLAU.
- Member of the Board of Directors of Navigator Deutschland, GMBH.
- Vice-Chairman of the Board of Directors of Navigator Eurasia Kagit Ve Kagit Ürünleri Sanayi Ve Ticaret Anonim Sirketi.
- Member of the Board of Directors of Navigator Financial Services SP Z.O.O.
- Member of the Board of Directors of Navigator Fine Paper, S.A.
- Member of the Board of Directors of Navigator France, SAS.
- Member of the Board of Directors of Navigator International Holding, SGPS, S.A.
- Chairman of the Board of Navigator International Trading, GMBH.
- Member of the Board of Directors of Navigator Itália, S.R.L.
- Member of the Board of Directors of Navigator Lusa, Unipessoal, Lda.
- Member of the Board of Directors of Navigator Netherlands, B.V.
- Vice-Presidente do Conselho de Administração da Navigator North America, Inc.
- Member of the Board of Directors of Navigator Paper Austria, GMBH.
- Member of the Board of Directors of Navigator Paper Company UK, Ltd.
- Member of the Board of Directors of Navigator Paper España, S.A.
- Member of the Board of Directors of Navigator Paper Figueira, S.A.
- Gerente da Navigator México S. De R.L. De C.V.
- Member of the Board of Directors of Navigator Parques Industriais, S.A.
- Member of the Board of Directors of Navigator Participações Holding, SGPS,

S.A.

- Member of the Board of Directors of Navigator Poland Paper Spółka Z Ograniczona Odpowiedzialnoscia.
- Member of the Board of Directors of Navigator Pulp Cacia, S.A.
- Member of the Board of Directors of Navigator Pulp Figueira, S.A.
- Member of the Board of Directors of Navigator Pulp Setúbal, S.A.
- Member of the Board of Directors of Navigator Rus Company, LLC.
- Member of the Board of Directors of Navigator Paper World, S.A. (previously named Navigator Switzerland, Ltd.)
- Member of the Board of Directors of Navigator Tissue Cacia, S.A.
- Member of the Board of Directors of Navigator Iberica, S.A.
- Member of the Board of Directors of Navigator Tissue Ródão, S.A.
- Member of the Board of Directors of Portucel Moçambique – Sociedade de Desenvolvimento Florestal e Industrial
- Member of the Board of Directors and executive director of The Navigator Company, S.A.

OFFICES CURRENTLY HELD IN OTHER COMPANIES/ENTITIES:

- Chairman of the General Meeting of CELPA – Associação da Indústria Papeleira

OTHER OFFICE HELD IN THE LAST FIVE YEARS:

- Executive director of About The Future-Empresa Produtora de Papel, S.A.
- Member of the Board of Directors of ABOUTBALANCE SGPS S.A.
- Member of the Board of Directors of Bosques do Atlantico, S.L.
- Member of the Board of Directors and executive director of Magellan Holdings, INC. (previously named Colombo Energy, Inc.)
- Member of the Board of Directors of Navigator Biomass Energy, SGPS, S.A.
- Executive director of Navigator Brands, S.A.
- Member of the Board of Directors of Navigator Floresta, SGPS, S.A.
- Member of the Board of Directors of Navigator Lusa, UNIPESSOAL, LDA.
- Member of the Board of Directors of Navigator Paper Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator Netherlands B.V.
- Member of the Board of Directors of Navigator Products & Technologies, S.A.

- Member of the Board of Directors of Navigator Pulp Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator Sales & Marketing, S.A.
- Member of the Board of Directors of Navigator Tissue Ródão, S.A.
- Member of the Board of Directors of Portucel Florestal - Empresa de Desenvolvimento Agro-Florestal, S.A.
- Member of the Board of Directors of Portucel Moçambique - Sociedade De Desenvolvimento Florestal E Industrial, S.A.
- Member of the Board of Directors of Portucel Soporcel International LTD

NAVIGATOR SHARES:

Holds no shares in The Navigator Company, S.A.

March 2019

INFORMATION REQUIRED UNDER ARTICLE 289 PARAGRAPH 1 D)  
OF THE COMPANIES CODE

IDENTIFICATION:

- Full name – Nuno Miguel Moreira de Araújo Santos
- Date of birth – 20 October 1970

PROFESSIONAL EXPERIENCE:

- Civil Engineering degree, Instituto Superior Técnico
- MBA, INSEAD

PROFESSIONAL ACTIVITIES:

Nuno Santos has been an executive director of the Company since April 2015. He began his professional career at McKinsey & Company in 1993, and until March 2015 was a Senior Partner (Manager) and the leader of the area of Energy, Commodities & Industry of the McKinsey & Company's Iberian Office. He also belonged to the Leadership Committee of the Global Division of Energy, Commodities & Industry of McKinsey & Company and led the Client Committee of the Global Division of Energy/Utilities at McKinsey & Company.

OFFICES CURRENTLY HELD IN COMPANIES IN THE NAVIGATOR GROUP:

- Member of the Board of Directors of About The Future – Empresa Produtora de Papel, S.A.
- Chairman of the Board of Directors of Atlantic Forests – Comércio de Madeiras, S.A.
- Member of the Board of Directors of Eucaliptusland – Sociedade de Gestão de Património Florestal, S.A.
- Member of the Board of Directors of Navigator Abastecimento de Madeira, ACE.
- Member of the Board of Directors of Navigator Africa, S.R.L.
- Member of the Board of Directors of Navigator Financial Services SP Z.O.O.

- Member of the Board of Directors of Navigator Fine Paper, S.A.
- Presidente do Conselho de Administração da Navigator Forest Portugal, S.A.
- Member of the Board of Directors of Navigator International Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator Paper Figueira, S.A.
- Member of the Board of Directors of Navigator Parques Industriais, S.A.
- Member of the Board of Directors of Navigator Participações Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator Pulp Cacia, S.A.
- Member of the Board of Directors of Navigator Pulp Figueira, S.A.
- Member of the Board of Directors of Navigator Pulp Setúbal, S.A.
- Member of the Board of Directors of NavigatorPaper World, S.A. (previously named Navigator Switzerland, Ltd.)
- Member of the Board of Directors of Navigator Tissue Cacia, S.A.
- Member of the Board of Directors of Navigator Iberica, S.A.
- Member of the Board of Directors of Navigator Tissue Ródão, S.A.
- Chairman of the Board of Directors of Portucel Moçambique – Sociedade de Desenvolvimento Florestal e Industrial, S.A.
- Chairman of the Board of Directors of Sociedade de Vinhos da Herdade de Espirra – Produção e Comercialização de Vinhos, S.A.
- Chairman of the Board of Directors of Viveiros Aliança – Empresa Produtora de Plantas, S.A.
- Member of the Board of Directors and executive director of The Navigator Company, S.A.

OFFICES CURRENTLY HELD IN OTHER COMPANIES/ENTITIES:

- Membro do Conselho Geral da CELPA – Associação da Indústria Papeleira, enquanto representante da Navigator Forest Portugal, S.A. e da Navigator Pulp Cacia, S.A.

OTHER OFFICE HELD IN THE LAST FIVE YEARS:

- Member of the Board of Directors of ABOUTBALANCE SGPS S.A.
- Vice-Chairman of the Board of Directors and executive director of Magellan

Holdings, Inc. (previously named Colombo Energy, Inc.)

- Member of the Board of Directors of Navigator Biomass Energy, SGPS, S.A.
- Member of the Board of Directors of Navigator Floresta, SGPS, S.A.
- Member of the Board of Directors of Navigator Paper Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator Paper Setúbal, S.A.
- Member of the Board of Directors of Navigator Pulp Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator Sales & Marketing, S.A.
- Member of the Board of Directors of Navigator Tissue Ródão, S.A.
- Member of the Board of Directors of Portucel Florestal - Empresa de Desenvolvimento Agro-Florestal, S.A.

NAVIGATOR SHARES:

Holds no shares in The Navigator Company, S.A.

March 2019

INFORMATION REQUIRED UNDER ARTICLE 289 PARAGRAPH 1 D)  
OF THE COMPANIES CODE

IDENTIFICATION:

- Full name – Adriano Augusto da Silva Silveira
- Date of birth – 7 January 1953

PROFESSIONAL EXPERIENCE:

- Degree in Chemical Engineering from the University of Porto, 1975.

PROFESSIONAL ACTIVITIES:

Adriano Silveira has been a member of the Company's Board of Directors since 2007. He began his career at the Environmental Studies Service, having been part of Empresa Nacional de Urânio (1979) and Empresa Minas de Jales (1983). He joined Soporcel in 1983, where he held several positions of responsibility in the areas of energy recovery, pulp and paper production, project management, maintenance and engineering. He was an Executive Director from April 2007 to July 2015.

OFFICES CURRENTLY HELD IN COMPANIES IN THE NAVIGATOR GROUP:

- Chairman Presidente da Direção do RAIZ – Instituto de Investigação da Floresta e do Papel
- Member of the Board of Directors of The Navigator Company, S.A.

OFFICES CURRENTLY HELD IN OTHER COMPANIES:

- Member of the board of APIGEE, in representation of The Navigator Company, S.A.

OTHER OFFICE HELD IN THE LAST FIVE YEARS:

- Member of the Board of Directors and Executive Director of About The Future - Empresa Produtora de Papel, S.A.
- Member of the Board of Directors of ABOUTBALANCE, SGPS, S.A.
- Chairman of the Board of Directors of ARBOSER - Serviços Agro-Industriais,

S.A.

- Chairman of the Board of Directors of EMA21 - Engenharia e Manutenção Industrial Século XXI, S.A.
- Chairman of the Board of Directors of ENERPULP - Cogeração Energética de Pasta, S.A.
- Member of the Board of Directors of EUCALIPTUSLAND - Sociedade de Gestão de Património Florestal, S.A.
- Member of the Board of Directors of Magellan Holdings, INC. (previously named Colombo Energy, Inc.)
- Member of the Management of Navigator Abastecimento de Madeira, ACE
- Member of the Board of Directors of Navigator Africa, S.R.L.
- Chairman of the Board of Directors of Navigator Biomass Energy, SGPS, S.A.
- Member of the Board of Directors of Navigator Biomass Energy, SGPS, S.A.
- Executive director and member of the Board of Directors of Navigator Brands, S.A.
- Member of the Board of Directors of Navigator Financial Services Spółka Z Ograniczona Odpowiedzialnoscia
- Member of the Board of Directors of Navigator Floresta, SGPS, S.A.
- Member of the Board of Directors of Navigator International Holding, SGPS, S.A.
- Chairman of the Board of Directors of Navigator Paper Figueira, S.A.
- Member of the Board of Directors of Navigator Paper Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator Paper Setúbal, S.A.
- Member of the Board of Directors of Navigator Paper World, S.A.
- Member of the Board of Directors of Navigator Parques Industriais, S.A.
- Member of the Board of Directors of Navigator Participações Holding SGPS, S.A.
- Member of the Board of Directors of Navigator Pulp Cacia, S.A.
- Member of the Board of Directors of Navigator Pulp Figueira, S.A.
- Member of the Board of Directors of Navigator Pulp Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator Pulp Setúbal, S.A.
- Member of the Board of Directors of Navigator Rus Company LLC



- Member of the Board of Directors of Navigator Sales & Marketing, S.A.
- Member of the Board of Directors of Navigator Tissue Cacia, S.A.
- Member of the Board of Directors of Navigator Tissue Ródão, S.A.
- Member of the Board of Directors of Navigator Tissue Ródão, S.A.
- Member of the Board of Directors of Portucel Soporcel International LTD
- Member of the Management of RAIZ - Instituto de Investigação da Floresta e Papel
- Chairman of the Board of Directors of SPCG - Sociedade Portuguesa de Co-geração Eléctrica, S.A.
- Executive director of The Navigator Company, S.A.

NAVIGATOR SHARES:

Holds 2,000 shares in The Navigator Company, S.A.

March 2019

INFORMATION REQUIRED UNDER ARTICLE 289.1 D) OF THE  
COMPANIES CODE

PERSONAL INFORMATION:

Full name: José Miguel Pereira Gens Paredes  
Place of Birth: Lisbon, São Jorge de Arroios  
Date of Birth: 28 May 1961  
Marital Status: Married

EDUCATIONAL QUALIFICATIONS:

Degree in Economics from the Universidade Católica Portuguesa de Lisboa - 1984

PROFESSIONAL ACTIVITIES:

Traineeship at the General Direction of Competition and Prices: 1985

Rodoviária Nacional: Management Planning and Control: 1985 - 1986

Interbiz - International Trading: Marketing and Sales: 1986 - 1987

Cosec – Companhia de Seguros de Crédito: Underwriter in the Foreign Lending Department:  
1987 - 1989

Generale Bank – Lisbon Branch: Account Manager and Customer Money Market duties in the  
Treasury / Foreign Exchange Room: 1989 - 1991

United Distillers Portugal – Controller: 1991 - 1994

Financial director in the following Companies:

- Semapa – Sociedade de Investimento e Gestão SGPS S.A.: from 1994 - 2006
- Secil Group: 2001 - 2005
- Cimigest, SGPS, S.A.: from 1996 - 2014
- Sonaca – Sociedade Nacional de Canalizações, S.A.: 1996 - 2006
- Cimipar – Sociedade Gestora de Participações Sociais, SGPS, S.A.: 1996 - 2005
- Goliatur – Sociedade de Investimentos Imobiliários, S.A.: from 1996 - 2009
- Cimilonga Imobiliária, S.A.: from 1996 - 1999

- Longavia Imobiliária, S.A.: from 1996 - 1999
- Imocipar Imobiliária, S.A.: from 1996 - 1999
- OEM, SGPS, S.A.: from 1999 - 2009

Market and investor relations representative for Semapa – Sociedade de Investimento e Gestão SGPS SA, from 2004 to 2018.

GOVERNING BODIES:

ABAPOR - Comércio e Indústria de Carnes, S.A. .... Chairman of the Board of Directors  
 APHELION, S.A..... Director  
 Aprovechamiento Int. de Subprodutos Ibéricos, S.A. .. Director  
 BIOLOGICAL - Gestão de Resíduos Industriais, L.da. .. Manager  
 CELCIMO, S.L..... Director  
 CIMIGEST, SGPS, S.A. .... Director  
 CIMO – Gestão de Participações, SGPS S.A..... Chairman of the Board of Directors  
 ETSA Investimentos, SGPS, S.A..... Chairman of the Board of Directors  
 ETSA LOG, S.A. .... Chairman of the Board of Directors  
 I.T.S. - Indústria Transf. de Subprodutos, S.A. .... Chairman of the Board of Directors  
 SEBOL - Comércio e Indústria de Sebo, S.A..... Chairman of the Board of Directors  
 SECIL - Companhia Geral de Cal e Cimento, S.A. .... Director  
 SEMAPA – Sociedade de Investimento e Gestão, SGPS, S.A. Director  
 SEMAPA NEXT, S.A. (previously called INSPIREDPLACE, S.A.) ..... Director  
 SODIM, SGPS, S.A. .... Director  
 SONAGI, SGPS, S.A. .... Director  
 THE NAVIGATOR COMPANY, S.A. .... Director

OTHER POSITIONS HELD IN THE PAST FIVE YEARS:

ABOUT THE FUTURE – Emp. Produtora de Papel, S.A.. Director  
 ABOUTBALANCE SGPS S.A. .... Director  
 CIMENTOSPAR – Participações Sociais, SGPS, S.A. .... Director

CIMINPART – Inv. e Participações, SGPS, S.A. .... Director  
CIMIPAR – Soc. Gestão de Participações Sociais, S.A. . Director  
CMP - Cimentos Maceira e Pataias, S.A. .... Director  
HOTEL RITZ, S.A. .... Director  
LONGAPAR, SGPS, S.A.....Chairman of the Board of Directors  
MARGEM – Companhia de Mineração..... Director  
MOR ON-LINE – Gestão de Plataformas de Negociação  
de Resíduos On-Line, S.A. .... Director  
OEM - Organização de Empresas, SGPS, S.A. .... Director  
SEINPART - Participações, SGPS, S.A..... Director  
SEMINV - Investimentos, SGPS, S.A..... Director  
SUPREMO CIMENTOS, S.A. .... Director  
VILLA MAGNA S.L..... Director  
NAVIGATOR PAPER FIGUEIRA, S.A. ....Director

#### SHARES OF NAVIGATOR

Does not hold shares representing the share capital of The Navigator Company, S.A.

March 2019

INFORMATION REQUIRED UNDER ARTICLE 289 PARAGRAPH 1 D)  
OF THE COMPANIES CODE

IDENTIFICATION:

- Full name – Manuel Soares Ferreira Regalado
- Date of birth – 2 August 1950

PROFESSIONAL EXPERIENCE:

- Degree in Financial Affairs, from the Instituto Superior de Ciências Económicas e Financeiras, Lisbon (ISEG)
- Senior Executive Programme (SEP), London Business School

PROFESSIONAL ACTIVITIES:

Member of the Board of Directors of The Navigator Company since 2004. He began his professional career in 1971, holding various internal auditing, management control and planning and investment project analysis positions from this year until 1984. From 1984 to 1994, and from 1998 to 2004, he was appointed to a variety of management positions and directorships in a range of sectors, including banking, insurance, manufacturing and energy, in Edinfor, COSEC, IAPMEI and Hidroelétrica de Cahora-Barra and Banco BPI (in Portugal, Africa and Latin America). Between 1994 and 1998, he served on the Board of Directors of Portucel, and was also part of the statutory bodies of INAPA and CELPA. He was an executive director of The Navigator Company until 2016.

OFFICES CURRENTLY HELD IN COMPANIES IN THE NAVIGATOR GROUP:

- Member of the Board of Directors of The Navigator Company, S.A.

OTHER OFFICE HELD IN THE LAST FIVE YEARS:

- Executive director of About The Future - Empresa Produtora De Papel, S.A.
- Member of the Board of Directors of About The Future - Empresa Produtora de Papel, S.A.
- Member of the Board of Directors of ABOUTBALANCE, SGPS S.A.

- Chairman of the Board of Directors of Atlantic Forests - Comércio de Madeiras, S.A.
- Chairman of the Board of Directors of Bosques do Atlântico, S.L.
- Chairman of the Board of Directors of Empremédia - Corretores de Seguros, S.A.
- Chairman of the Board of Directors of Enerforest - Empresa de Biomassa Para Energia, S.A.
- Chairman and member of the Board of Directors of Eucaliptusland - Sociedade de Gestão de Património Florestal, S.A.
- Member of the Board of Directors of Magellan Holdings, Inc. (previously named Colombo Energy, Inc.)
- Member of the Board of Directors of Navigator Abastecimento de Madeira, ACE
- Member of the Board of Directors of Navigator Biomass Energy, SGPS, S.A.
- Executive director of Navigator Brands, S.A.
- Member of the Board of Directors of Navigator Brands, S.A.
- Chairman of the Board of Directors of Navigator Financial Services Spółka Z Ograniczona Odpowiedzialnoscia
- Member of the Board of Directors of Navigator Floresta, SGPS, S.A.
- Chairman of the Board of Directors of Navigator Forest Portugal, S.A.
- Member of the Board of Directors of Navigator Forest Portugal, S.A.
- Member of the Board of Directors of Navigator International Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator Paper Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator Paper Setúbal, S.A.
- Member of the Board of Directors of Navigator Paper World, S.A.
- Member of the Board of Directors of Navigator Parques Industriais, S.A.
- Member of the Board of Directors of Navigator Participações Holding SGPS, S.A.
- Member of the Board of Directors of Navigator Pulp Cacia, S.A.
- Member of the Board of Directors of Navigator Pulp Figueira, S.A.
- Member of the Board of Directors of Navigator Pulp Holding, SGPS, S.A.
- Member of the Board of Directors of Navigator Pulp Setúbal, S.A.

- Member of the Board of Directors of Navigator Rus Company LLC
- Member of the Board of Directors of Navigator Sales & Marketing, S.A.
- Member of the Board of Directors of Navigator Tissue Cacia, S.A.
- Member of the Board of Directors of Navigator Tissue Ródão, S.A.
- Member of the Board of Directors of Navigator Tissue Ródão, S.A.
- Chairman and member of the Board of Directors of Portucel Florestal - Empresa de Desenvolvimento Agro-Florestal, S.A.
- Member of the Board of Directors of Portucel Moçambique - Sociedade de Desenvolvimento Florestal e Industrial, S.A.
- Member of the Board of Directors of Portucel Soporcel International, Ltd.
- Chairman of the Board of Directors of Sociedade de Vinhos da Herdade de Espirra-Produção e Comercialização de Vinhos, S.A.
- Executive director of The Navigator Company, S.A.

NAVIGATOR SHARES:

Hold no shares in The Navigator Company, S.A.

March 2019

INFORMATION REQUIRED UNDER ARTICLE 289 PARAGRAPH 1 D)  
OF THE COMPANIES CODE

PERSONAL DETAILS:

- Full Name: Maria Teresa Aliu Presas
- Place of Birth: Lisbon
- Date of Birth: 19 January 1952
- Marital Status: Married

PROFESSIONAL QUALIFICATIONS AND OTHER:

- Instituto Superior de Psicologia Aplicada, Lisbon
- Corporate Governance, London Stock Exchange
- Leadership Skills, IMD Lausanne
- Doutora Honoris Causa, Aalto University, Helsinki
- Languages: fluent in Portuguese, English, French, Spanish. Italian spoken

PROFESSIONAL ACTIVITIES AND OFFICES HELD:

1972 – 1975	Advertising Research, Lintas International, Lisbon
1978 – 1989	Semanário Expresso, Reporter
1989 – 1991	International Relations, Portuguese Film Institute
1991 – 1996	Communication and Marketing Director, Tetra Pak Portugal, Lisbon
1996 – 2000	Communication, Marketing and Environment Director, Tetra Pak Europe, Middle East and Africa, Lausanne
2000 – 2003	Vice-President European Affairs, Tetra Pak International, Lausanne
	Corporate Director Sustainability, Tetra Pak International, Lausanne



2003 – 2014	Director General, Confederation of European Paper Industries, Brussels
2002 – 2014	Forest Industry Advisory Council (FIAC), UN FAO, Rome
2005 – 2010	Chairman, International Council for Forest and Paper Association
2005 – 2014	Member of the Board, Forest-based sector Technology Platform, Brussels
2009 – 2010	Chairman, Alliance for a European Competitive Industry, Brussels
2015 – 2016	Non executive Director, Powerflute Oy, Helsinki/London
2016 - 2017	Consultant European Affairs and Reputation, Asian Pulp & Paper, Shanghai
2017 – 2019	Consultant Business Development Europe, Paper Excellence, Vancouver
2015	Magellan Association, Senior Advisor European Affairs, Brussels
2014	Manager, STEPS MANAGEMENT, Strategic Perspectives SPRL, Brussels

Holds no shares in The Navigator Company, S.A.

March 2019

## INFORMATION REQUIRED UNDER ARTICLE 289 (1) (D) OF THE COMPANIES CODE

### **PERSONAL DETAILS:**

Full name: Mariana Rita Antunes Marques dos Santos Belmar da Costa

Place of Birth: Lisbon

Date of Birth: 29 May 1966

Marital Status: Married

### **EDUCATION**

#### **INSEAD, 1994**

Master in Business Administration (MBA)

#### **Northwestern University - Kellogg School of Management, 1993**

Part of the Master Programme in Business Administration (MBA)

#### **Universidade Católica Portuguesa, 1983 - 1989**

Graduate Degree (*Licenciatura*) in Business Management

### **PROFESSIONAL ACTIVITIES**

#### **NBC Medical – 2007 – Present**

*Managing Partner*

International Trade in Medicines.

Exports. Investment in Angola (NBC Angola, Farmalog, Sagrada Esperança Farma and Sagrada Esperança Logística).

#### **IBS – ISCTE Business School 2006 – 2009**

*Assistant of Management*

Launch of the International MBA – MBA<sub>MSC</sub>.

Accreditation by IBS – ISCTE Business School in the AACSB International - Association to Advance Collegiate Schools of Business.

Lectured Business Strategy and Internationalisation Policies.

#### **ISCTE – 1990 – 2007**

*Guest Assistant*

Lectured Mathematics, Statistics, Operational Research, Operational Research I, Operational Research II.

#### **Abrantina, SGPS, S.A. – 2002 - 2007**

*Non-Executive Director*

Strategic management, organisation and control.

**Abrantina, SGPS, S.A. – 1996 - 2002**

*Director*

Corporate Reorganisation. Strategic Management. Information Systems. Management Supervision.

**Difel 82 - S.A. e Gótica, Lda. 2003 – 2005**

*Consultant*

Strategic and organisational management. Economic and financial recovery. Management supervision systems.

**Arthur D. Little Internacional – 1995 – 1996**

*Consultant*

Business Internationalisation. Arthur D.Little – Portugal.

**SFIR, Sociedade de Financiamento e Investimento de Risco, S.A. – 1991 – 1992**

*Management Assistant – Project Analyst*

Launch, development and recovery of business.

**Lloyds Bank – Portugal – 1989 – 1991**

*Analyst and Dealer*

Portfolio Management Investment Management

**OFFICES CURRENTLY HELD IN OTHER COMPANIES**

**NBC Medical, Lda.**

*Managing Partner*

**MSCINCO Participações e Gestão, S.A.**

*Director*

**SHARES IN NAVIGATOR**

Holds no shares in The Navigator Company, S.A.

## CURRICULUM VITAE

### PERSONAL INFORMATION:

Full name: Paulo Miguel Garcês Ventura  
Place of Birth: Lisbon, Santa Maria de Belém  
Date of Birth: 14 November 1970

### TRAINING:

Degree in Law from the Law School of the University of Lisbon (1994)  
IEP from Insead in 2008  
Challenge of Leadership from Insead in 2015  
Governance Programmes from Insead in 2018

### PROFESSIONAL ACTIVITIES:

1995...1996 Traineeship course at the Lisbon District Board, Portuguese Bar Association.

1996... Final registration as lawyer with the Portuguese Bar Association

1996...2007 Legal practice as independent professional with a particular focus on the areas of civil and commercial law

1997... Officer of the general meeting in several companies owned by Sodim, SGPS, S.A., by Semapa – Sociedade de Investimento e Gestão, SGPS, S.A. and other related companies

1997...2006 Company Secretary of Semapa – Sociedade de Investimento e Gestão, SGPS, S.A.

1998...2000 Chairman of the Board of Directors of Beira Rio – Sociedade Construtora de Armazéns, S.A., representing the corporation appointed as director

2005...2007 Elected member of the Lisbon District Board of the Portuguese Bar Association

2006... Member of the Board of Semapa and its Executive Committee

2007... Member of the Board of Semapa Inversiones, SL

2007...2018	Chairman of the Board of Directors of Cimipar – Sociedade Gestora de Participações Sociais, S.A.
2007...2008	Vice-President of the General Meeting of REN, SGPS, S.A.
2007...	Vice-President of the General Meeting of Infraestruturas de Portugal, S.A. (previously called EP – Estradas de Portugal, S.A.)
2008...	Member of the Board of Abapor - Comércio e Indústria de Carnes, S.A.
2008...	Member of the Board of Aprovechamiento Integral de Subproductos Ibéricos, S.A.
2008...	Manager of Biological - Gestão de Resíduos Industriais, L.da
2008...2017	Member of the Board of Cimo - Gestão de Participações, SGPS, S.A.
2008...2010	Member of the Board of ETSA - Empresa de Transformação de Subprodutos Animais, S.A.
2008...	Member of the Board of I.T.S. - Indústria Transformadora de Subprodutos, S.A.
2008...2018	Member of the Board of Longapar, SGPS, S.A
2008...	Member of the Board of Sebol - Comércio e Indústria de Sebo, S.A.
2008...	Member of the Board of Sodim, SGPS, S.A.
2009...2013	Member of the Board of Cimentospar – Participações Sociais, SGPS, S.A.
2009...2018	Member of the Board of Seinpart - Participações, SGPS, S.A.
2009...2018	Member of the Board of Seminv - Investimentos, SGPS, S.A.
2009...2011	Member of the Board of Goliatur – Sociedade de Investimentos Imobiliários, S.A.
2009...2017	Member of the Board of OEM - Organização de Empresas, SGPS, S.A.
2010...2014	Member of the Board of GREAT EARTH - Projectos, S.A.
2010...	Member of the Board of ETSA LOG, S.A. (previously called ETSA, SGPS, S.A)
2010...	Member of the Board of ETSA – Investimentos, SGPS, S.A. (previously called VERDEOCULTO - Investimentos, SGPS, S.A)
2011...2015	Member of the Board of ABOUT THE FUTURE – Empresa Produtora de Papel, S.A.

2011...	Member of the Board of THE NAVIGATOR COMPANY, S.A.
2011...2015	Member of the Board of SOPORCEL – Sociedade Portuguesa de Papel, S.A.
2011...	Member of the Board of CELCIMO, S.L.
2012...	Member of the Board of SECIL - Companhia Geral de Cal e Cimento, S.A.
2012...2016	Member of the Board of CMP - Cimentos Maceira e Pataias, S.A.
2012...2016	Member of the Board of CIMINPART - Investimentos e Participações, SGPS, S.A.
2012...2015	Member of the Board of ABOUTBALANCE, SGPS, S.A.
2012...	Member of the Board of SEMAPA NEXT, S.A. (previously called INSPIREDPLACE, S.A.)
2014...	Member of the Board of HOTEL RITZ, S.A.
2014...2017	Member of the General Board of AEM – Association of Companies Issuers of Listed Securities
2014...	Member of the Board of CIMIGEST, SGPS, S.A.
2014...2016	Member of the Board of Villa Magna, S.L..
2017...	Member of the Board of AEM – Associação de Empresas Emitentes de Valores Cotados em Mercado
2017...	Member of the Board of APHELION, S.A.
2017...	Member of the General Council of Fundação Nossa Senhora do Bom Sucesso
2018...	Member of the Board of Sonagi, SGPS, S.A.

SHARES OF NAVIGATOR:

Does not hold shares representing the share capital of The Navigator Company, S.A.

March 2019

# RICARDO MIGUEL DOS SANTOS PACHECO PIRES

## PERSONAL INFORMATION:

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Date of Birth: 6/5/76

Email: [ricardo.pires@semapa.pt](mailto:ricardo.pires@semapa.pt)

## PROFESSIONAL EXPERIENCE

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### **2017 – Present**                      **Semapa Next**

CEO

Management and coordination of investment projects in Venture Capital Funds and Startups

### **2008 – Present**                      **Semapa**

Executive Director (since May 2014)

Coordinator of New Business Areas.

*Chief of Staff of the Chairman of the Board of Directors (Jan 11 - May 2014)*

Advisor to the Chairman in several areas, in particular strategic planning.

*Director of Strategic Planning and New Business (Nov 08 - Dec 10)*

Management and coordination of the financial area of Semapa, which includes debt management, strategic planning and new business studies (M&A and greenfield projects). Assisted in the integration of the ETSA Group in the Semapa Group and in the company's strategic development.

### **2002 – 2008**                              **ES Investment**

*Deputy Director, Corporate Finance Directorate (Jun 06 - Nov 08)*

*Sub-Director, Corporate Finance Directorate (May 05 - Jun 06)*

Management and operational coordination of teams in M&A and capital market projects in the Energy, Automotive and Paper and Pulp Industries in Portugal, France, Spain, Poland and Brazil. Commercial negotiation of projects.

*Directorate Assistant, Corporate Finance Directorate (Jun 04 - May 05)*

Project management, carrying out several tasks, including writing up of proposals, memoranda, due diligence, assessments and negotiation support to the Energy, Automotive and Paper and Pulp teams

*Analyst, Corporate Finance Directorate (Nov 02 - Jun 04)*

Writing up of proposals, memoranda, due diligence and assessments of the Energy, Automotive and Paper and Pulp teams, and F&B and Retail

### **2000 – 2001**                              **GTE Consultores**

*Consultant*

Writing up of investment projects for community subsidies. Drafting of strategic memoranda and feasibility studies for *start ups*. Leadership of a team of 3 in charge of project implementation

Sectors: Drinks, Graphic Arts and Media

### **1999 – 2000**                              **BDO Binder**

*Consultant*

*Organizational Management:* Implementation of projects for public sector organisational restructuring (Universidade Açores and Fundo de Turismo)

*Corporate Finance*: Financial advisory to SMEs. Support to venture capital application projects

## EDUCATION

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2001–2002, Universidade Nova de Lisboa, MBA in Corporate Management

2000, ISCTE, Specialisation in Corporate Finance

1993/99, Universidade Católica Portuguesa, Degree in Corporate Management and Administration

Languages: English (fluent); Spanish (average); French and German (basic)

## OFFICE HELD IN OTHER COMPANIES

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2013 – 2018: Director of Cimipar – Sociedade Gestora de Participações Sociais, S.A.

2013 – Present: Director of UPSIS, S.A.

2014 – Present: Director of Cimigest, SGPS, S.A.

2014 – Present: Director of Cimo – Gestão de Participações, SGPS, S.A.

2014 – 2018: Director of Hotel Ritz, S.A.

2014 – 2018: Director of Longapar, SGPS, S.A.

2014 – 2017: Director of OEM – Organização de Empresas, SGPS, S.A.

2014 – 2018: Director of SEINPART - Participações, SGPS, S.A.

2008 – Present: Director of SEMAPA – Soc. de Investimento e Gestão, SGPS, S.A.

2014 – 2018: Director of SEMINV - Investimentos, SGPS, S.A.

2014 – Present: Director of Sodim, SGPS, S.A.

2014 – 2016: Director of Vieznada, S.L.

2014 – 2016: Director of Villa Magna, S.L.

2014 – Present: Director of SEMAPA NEXT, S.A. (previously named Inspiredplace, S.A.)

2015 – Present: Director of Pyrus Agricultural, LLC

2015 – Present: Director of Pyrus Investments, LLC

2015 – Present: Director of Pyrus Real Estate, LLC

2015 – Present: Director of Secil – Companhia Geral de Cal e Cimento, S.A.

2016 – 2017: Director of Wom International, S.A.

2017 – Present: Director of APHELION, S.A.

Holds no shares in The Navigator Company, S.A.



# CURRICULUM VITAE

## PERSONAL DETAILS:

Full name: Sandra Maria Soares Santos

Place of Birth: Leça do Balio, Porto

Date of birth: 9 October 1971

Marital Status: Married

## EDUCATION

### **IMD Business School, Switzerland**

The Breakthrough Program for Senior Executives 2013

### **London Business School, UK**

Porto Business School, Leadership Alliance Program 2005

### **Porto Business School, Portugal**

MBA 1999

### **Faculdade de Economia da Universidade do Porto, Portugal**

Graduate Degree (*Licenciatura*) in Management 1994

## PROFESSIONAL ACTIVITIES

### BAGlass

Multinational group with 3,800 employees and 12 industrial operations in 7 european countries (Portugal, Spain, Germany, Poland, Greece, Bulgaria and Romania), which manufacture glass containers for the food and beverage industry. With more than 850 million euros in revenues, BA sells to the leading food & beverages producer companies, in more than 50 countries worldwide, thus being the 5<sup>th</sup> largest global player.

Chairman of the Executive Board of the Group Since 2014

Member of the Board of Directors Since 2010

CFO 2012 - 14

### **La Seda de Barcelona**

Multinational industrial group manufacturing plastic containers for the beverage industry with 14 plants in Europe, Turkey and Morocco, operating in an integrated manner from the production of PET raw material to the production of plastic containers.

CFO and member of the Board of Directors	2012-13
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### **BAGlass**

CFO	2007 - 11
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Plant Director - Avintes	2006 - 07
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Financial Director and Human Resource Director	2001 - 05
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Controller	1999 - 01
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### **Banco Espírito Santo**

Medium-Size Company Portfolio Manager	1996-98
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Subsidiary Manager	1995-96
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Credit Analyst	1994-95
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Traineeship	1994
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### **TEACHING EXPERIENCE**

#### **Faculdade de Engenharia da Universidade do Porto**

Guest lecturer of 'Accounting I and II' - Industrial Management and Engineering	1999 - 2000
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#### **Faculdade de Economia da Universidade do Porto**

Guest lecturer of 'Mathematics' of the Course in Economics	1995 - 96
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### **SHARES IN NAVIGATOR**

Does not hold shares representing the share capital of The Navigator Company, S.A.

INFORMATION REQUIRED UNDER ARTICLE 289 (1) (D)  
OF THE COMPANIES CODE

IDENTIFICATION:

Full name: Vítor Manuel Galvão Rocha Novais Gonçalves  
Place of Birth: Lisbon, São Sebastião da Pedreira  
Date of Birth: 16 November 1960  
Marital Status: Married

EDUCATION:

Degree in Business Management from ISC-HEC- St. Louis in Brussels - 1984.

PROFESSIONAL ACTIVITIES:

1984 ...1989 UNILEVER PORTUGAL

Management Trainee.

Product Manager and Market Manager.

In charge of several procedures, including the launch of new products and entering into new markets.

1989 ...1992 CITIBANK PORTUGAL

Member of the Management Committee.

Business Manager in the area of Venture Capital.

In charge of Corporate Finance.

Responsible for operations in Portugal and Spain.

1992 ...2000 GRUPO JOSÉ DE MELLO

Director of several of the Group's companies.

Director of Strategic Marketing and Development at BANCO MELLO.

Director-General at the company Império Insurance.

- 2001...2009 SGC TELECOM  
 Director of SGC Comunicações.  
 Executive Director.  
 Responsible for Marketing and Business Development in the various countries where the Group was active, namely Portugal, Brazil and Greece
- Since 2009 ZOOM INVESTMENT SGPS  
 Executive Director.  
 Responsible for investment management and developing new fields of business.
- Since 2010 SEMAPA – Sociedade de Investimento e Gestão, SGPS, S.A.  
 Non-Executive Director.
- Since 2015 The Navigator Company, S.A.  
 Director.

GOVERNING BODIES:

BELDEVELOPMENT, S.A.	Director
EXTRARESEARCH, SGPS, S.A.	Director
MAGALHÃES e GONÇALVES – Consultoria e Gestão, Lda.	Manager
QUALQUER PRUMO – Sociedade Imobiliária, Lda.	Manager
QUALQUER PONTO – Sociedade Imobiliária, Lda.	Manager
Semapa – Sociedade de Investimento e Gestão, SGPS, S.A.	Director
THE NAVIGATOR COMPANY, S.A.	Director
VANGUARDINTEGRAL, Lda.	Manager
VRES – Vision Real Estate Solutions, S.A.	Director
ZOOM INVESTMENT, SGPS, S.A.	Director
ZOOM INVESTMENT TURISMO, S.A.	Director
2FOR VENTURE SGPS, S.A.	Director

OTHER POSITIONS HELD IN THE PAST FIVE YEARS:

TCARE - Conhecimento e Saúde, S.A.	Director
WINPOWER,S.A.	Director

SHARES IN NAVIGATOR:

Holds no shares in The Navigator Company, S.A.

March 2019

## **REMUNERATION COMMITTEE**

## **JOSÉ GONÇALO FERREIRA MAURY**

- Date of Birth: 29 November 1950
- Married, 3 children

### **Education**

- Degree in Finance – ISCEF/ISE, Lisbon University (1973)
- MBA - INSEAD, Fontainebleau, France (1978)

### **Languages**

- Portuguese: Mother tongue
- English: Good (understanding, spoken and written)
- French: Good (understanding), good/average (spoken and written)
- Spanish: Good (understanding), average/poor (spoken and written)

### **Work Experience**

- Started the professional career at the former Secretariado Técnico da Presidência do Conselho/Government Planning Department (1971-1973) and in various departments (1973-1974 and 1976-1977) of the Ministry of Industry, including at IAPMEI.
- Served in the Portuguese Navy fulfilling the mandatory military service (1974-1976).
- During a very short period worked for Quimigal (1977), before joining INSEAD at Fontainebleau, France (MBA -1977-1978). Back to Portugal worked as Commercial Director of Tobom - meat processing company (1978-1979) and was Economic Assistant and Cabinet Head of the Secretary of State for Transports (1980-1981).
- From 1981 to 1989 worked at Citibank, Spain and Portugal. In Portugal was responsible for financial institutions and was a member of the team that negotiated and prepared the opening of the bank in Portugal. From 1985 to 1989 was Vice President responsible for the Credit Department and Risk Management.
- From 1990 to 2014 worked for Egon Zehnder, having co-initiated and co-led the company's establishment and development in the Portuguese market. In 1996 was elected Partner of Egon Zehnder and was also Managing Partner of the office in Portugal (2009-2011). Along the years handled a wide variety of situations and projects involving the hiring and assessment of C level and senior executives, NEDs, organizational structures, as well as advising and consulting to major international and Portuguese groups. Within the scope of Egon Zehnder's international structure, was a Member of the following International Practice Groups: Financial Services, Consumer, Family Business Advisory and Board Consulting.

### **Recent and present positions**

- President of the Remuneration Committee of Semapa and Secil (since 2006) and of The Navigator Company/ ex Portucel (since 2007).
- Member of the Remuneration Committee of CTT (2014-2015).
- Non-Executive Board Member of Gestmin SGPS (since 2015).
- Chairman of the General Meeting of Shareholders of Gestmin SGPS (since 2016).
- Member of the Remuneration Committee of EDP's General and Supervisory Board (since 2015).
- Chairman of the Remuneration and Welfare Board of Millennium BCP (2015-2018).
- Chairman of the General Meeting of Shareholders of Zurich-Companhia de Seguros Vida, S.A. (since 2017).
- Member of the Audit Board of Mellogere (since 2018).

### **Shares of Navigator**

- Does not hold shares representing the share capital of The Navigator Company, S.A.

March 2019



# CURRICULUM VITAE

João Rodrigo Appleton Moreira Rato

[moreiraratoj@gmail.com](mailto:moreiraratoj@gmail.com)

Date of Birth: 12 August 1947

## EDUCATION

- Degree in Mechanical Engineering from Instituto Superior Técnico de Lisboa, from 1965 to 1971, graduating with final average score of 14/20.

## VOCATIONAL TRAINING

- Logistics Course by Fiat, at the Business Management Institute (ISVOR) in Marentino (Turin), in 1978.
- Course in Marketing Management at Infortec, Lisbon, 1979.
- Course in Financial Management for Non-Financial Managers at Darden Graduate School of Business Administration, University of Virginia, U.S.A., 1996.

## PROFESSIONAL EXPERIENCE

- August 1970 to April 1971, during his final year at I.S.T., Assistant Head of Equipment Maintenance Department at Construções Técnicas S.A., at the company's general site in Alverca.
- May 1971 to February 1975, Assistant Head of Commercial Vehicle Sales at C. Santos Lda., official Mercedes-Benz dealer in Portugal.
- October 1972 to July 1975, military service.
- March 1975 to February 1980, Head of Marketing and Logistics at Fiat Portuguesa, in Lisbon.
- February 1980 to January 1986, Director and Manager of Formiagro and Lisorta, two companies in the agricultural sector.
- February 1986 to August 1990, Marketing and Sales Director at Neocel, international company in the flexible packaging sector.
- September 1990 to September 1993, Assistant General Manager of Lifresca, company producing packaging for the pharmaceutical, cosmetics and food sectors.
- March 1989 to January 1993, Director of Codipor – Portuguese Product Identification and Coding Association.
- 1 October 1993 to 10 September 2009, Manager and General Director of Strapex Embalagem Lda., a Swiss multinational company engaged in packaging.

In October 1999 the Strapex Group was acquired by ITW - Illinois Tool Works which owns some 600 companies in more than a hundred countries, with head office in Chicago and listed on the Chicago and New York stock exchanges.

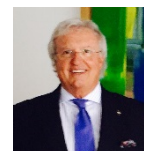
- From March 2009 to March 2015, Director of the Portuguese Equestrian Association.
- From 10 September 2009, retired.
- Worked with the University of Trás-os-Montes on a book entitled Packaging for the Food Industry, published in 1991.
- Since 2008, member of the Remuneration Committee of The Navigator Company (formerly Portucel-Soporcel) and Secil.
- Since 2014, member of the Remuneration Committee of Semapa.
- Fluent English and French, written and spoken.
- Good knowledge of Italian and Spanish.
- User-based IT knowledge.

## **SHARES IN NAVIGATOR**

Holds no shares in The Navigator Company, S.A.

March 2019

## JOÃO DO PASSO VICENTE RIBEIRO



**Date and Place of Birth:** 20 May 1948, Lisbon

**Marital status:** married, one child

### Education

1979            MBA - INSEAD, Fontainebleau, France  
1973            Degree in Finance (*Licenciatura*) - *Instituto Superior de Economia*, Lisbon  
1964            High School at *Colégio Militar*, Lisbon

### Work Experience

#### **Present:**

- Unicre – Instituição Financeira de Crédito, S.A. – Chairman of the Audit Board (since July 2017)
- Bensaúde Participações SGPS, S.A. – Member of the Audit Board (since May 2015)
- Vila Galé Gest, S.A. - Sociedade Gestora de Fundos Imobiliários - Member of the Audit Board (since January 2017)

#### **Past:**

Nov2017– Mar2018    Oi, S.A. (Brazil) – Statutory Director (executive)  
Brazilian telecom company, listed on the stock exchange

2015-2017            Oi, S.A. (Brazil) - Director  
Member of the Corporate Governance and Finance Committee  
Member of the Risk and Contingency Committee

2015-2017            Pharol SGPS, S.A. – Director  
Ex-PT SGPS, S.A., listed on the stock exchange

Nov2011-Mar2012    Coordinator of the Working Group on Financing Mechanisms and Instruments for Supporting Tourism Enterprises – Decree no. 497/2012 of the Secretary of State of Tourism of the 19<sup>th</sup> Constitutional Government

Jun-Nov 2008	BPN – Executive Director (Board presided by Miguel Cadilhe) Banco Português de Negócios
2008-2009	SLN – Director Sociedade Lusa de Negócios, SGPS, S.A.
2008-2009	Grupo Português de Saúde, SGPS, S.A. – Chairman of the Board of Directors
2008-2009	British Hospital XXI S.A. - Chairman of the Board of Directors
2007-2008	Quadrantis Capital, S.A. – Chairman and Founder Sociedade de Capital de Risco, S.A.
2004-2007	PME Investimentos, S.A. – Executive Chairman Investment Company
2002-2003	APFIN – Chairman Portuguese Association of Asset and Investment Funds Management Companies
2002-2003	AF Investimentos – Director Asset and Investment Funds Management Company, Banco Comercial Português Group
1998-2002	BCP Private Banking – Director General Banco Comercial Português
1992-1998	BCP/BPA Direcção de Grandes Empresas – Director General Banco Português do Atlântico / Banco Comercial Português
1989-1995	Leasing Atlântico – Director Banco Português do Atlântico / Banco Comercial Português Group
1987-1992	BPA Direcção Comercial Sul – Director General Banco Português do Atlântico
1986-1987	BPA Direcção Regional de Lisboa – Regional Director Banco Português do Atlântico
1983-1986	BPA Sucursal de Londres – Deputy Director General Banco Português do Atlântico, London
1980-1983	BPA Sucursal de Paris – Deputy Director General Banco Português do Atlântico, Paris
1974-1975	Instituto de Crédito de Angola, Luanda International Department – Director

## **Other**

Since Nov2017	Portuguese Association of Economists – Member of the Professional Speciality Board of Corporate Economy and Management
2011-2017	Naves, S.A. - Sociedade de Capital de Risco - Member of the Project Assessment Committee/Consultative Committee
2005-2010	Member of the Audit Board of the Alumni Association of the Military School
1999	Seminar on Strategy for Senior Management of the BCP bank INSEAD, Fontainebleau
1984	Bankers Course E.C.G.D. London
1982	Executive Operations Seminar Citybank, New York
1980	Traineeship at Chase Manhattan Bank Ltd, London  Executive Training Program at Manufacturers Hannover Trust Ltd, London
1974	LBI Banking Course Lloyds Bank International Ltd., London  International Banking Course West London College, London
1971-1973	Monitor of the Course Unit Applied Economics II Instituto Superior de Economia, Lisbon
1971	Traineeship at Midland Bank Ltd., London

## **Language Skills**

Portuguese	Mother tongue
French	Very good understanding, writing and spoken production
English	Very good understanding, writing and spoken production

## **Shares of Navigator**

Holds no shares in The Navigator Company, S.A.

March 2019