

THE NAVIGATOR COMPANY, S.A.
Public Company

Headquarters: Mitrena, Apartado 55, 2901-861 Setúbal
Registered at the Commercial Register of Setúbal
Share capital: € 500,000,000 - Corporate Entity: 503 025 798

DISCLOSURE

The Navigator Company, S.A. informs that Mr. Diogo da Silveira, member of the Board and Chairman of the Executive Committee of the Company, expressed his will not to be appointed for the new term of office of the Board of Directors, which begins this year. Mr. Diogo da Silveira considers that he has successfully accomplished the mandate to which he had been appointed in 2014, aiming to rejuvenate and diversify the Company.

Mr. Diogo da Silveira will thus cease his functions on the date of the election of the corporate bodies for the next term, which will take place at the general meeting scheduled for April 9, 2019.

The Board of Directors wishes to express its acknowledgment to Mr. Diogo da Silveira for the performance of the Company and for the work carried out during this term, with emphasis on the diversification of its activity and on the transformation and modernization of Navigator in what concerns the Company's staff, corporate image and management methods.

It is the intention of the Board of Directors that the Chairmanship of the Executive Committee of Navigator be assumed by Mr. João Castello Branco, Chairman of the Board, between the date of the general meeting and the date of the appointment of a new Chairman of the Executive Committee.

Lisbon, February 13, 2019

The Board of Directors