

THE NAVIGATOR COMPANY, S.A.

Public Company

Headquarters: Mitrena, Apartado 55, 2901-861 Setúbal

Share capital: €500,000,000; Corporate Entity 503 025 798

Registered at the Commercial Register of Setúbal

**RESOLUTIONS OF THE GENERAL MEETING OF SHAREHOLDERS
OF 23.05.2018**

The Navigator Company, S.A. hereby informs that the following resolutions were approved in the General Meeting of Shareholders held today:

- **Resolutions 1 and 2:** the proposals of the Board of Directors concerning the management report and accounts – on an individual and consolidated basis – for the year 2017 were approved by the majority of votes;
- **Resolution 3:** the proposal of the Board of Directors to pay a dividend of 0.2371 € per share was approved by the majority of votes, with the following distribution of results:
 - Dividends on shares in circulation (*)170,003,077.40 euros
 - Retained Earnings27,413,025.60 euros
 - Employee´s profit sharing, up to7,000,000.00 euros

** This value takes into consideration an amount of 489 973 own shares held; if, at the time of the dividend payment, the number of own shares changes, the global dividend amount to be paid may be adjusted accordingly, keeping however unchanged the dividend per share to be paid.*

- **Resolution 4:** the proposal submitted by the shareholder Semapa, to distribute Company reserves to the shareholders in the amount of 0.04184 € per share in circulation, was unanimously approved;
- **Resolution 5:** the proposal to release excess statutory reserves, in the amount of EUR 9,790,474.76, and the transfer of such amount to free reserves, was unanimously approved;

- **Resolution 6:** the proposal submitted by the shareholder Semapa regarding the appreciation and assessment of the management and supervision of the company, was approved by the majority of votes;
- **Resolution 7:** the proposal regarding the statement of the remuneration policy for company officers, presented by the Remuneration Committee, was approved by the majority of votes;
- **Resolution 8:** the proposal regarding the acquisition and disposal of own shares and bonds was approved by the majority of votes;
- **Resolution 9:** the proposal to elect the President and a member of the Audit Board of the Company, was approved by the majority of votes.

Lisboa, May 23rd 2018

The Board of Directors