

Interest-bearing Liabilities

<i>In Euros</i>	31-12-2016	31-12-2015
Interest-bearing liabilities		
<i>Non current</i>	638.558.905	686.570.753
<i>Current</i>	69.702.381	40.578.590
	708.261.286	727.149.343
Cash and cash equivalents		
Cash	82.184	79.355
Short term bank deposits	27.536.694	35.024.398
Other treasury investments	39.922.710	37.553.832
	67.541.588	72.657.585
Net interest-bearing liabilities	640.719.698	654.491.758

Detailed debt

<i>In Euros</i>	Non current	Current	Total
On 31-12-2015			
Interest-bearing liabilities			
Bond loans	344.439.524		344.439.524
Bank loans	288.426.516	69.702.381	358.128.897
Reimbursable subsidies	5.692.866		5.692.866
	638.558.905	69.702.381	708.261.286
On 31-12-2015			
Interest-bearing liabilities			
Bond loans	345.735.772		345.735.772
Bank loans	334.046.585	40.578.590	374.625.175
Reimbursable subsidies	6.788.396		6.788.396
	686.570.753	40.578.590	727.149.343