



THE NAVIGATOR COMPANY, S.A.
Public company
Capital - € 500,000,000.00
Corporate person no. 503025798
Registered at the Setubal Companies Registry
Registered Offices - Península da Mitrena, parish of Sado – Setúbal

ANNUAL GENERAL MEETING
28 MAY 2020

PROPOSAL RELATING TO ITEM FIVE
ON THE AGENDA

Whereas:

- The appointment, by cooptation, of Mr. João Paulo Cabete Gonçalves Lé and Mr. Vítor Paulo Paranhos Pereira at meetings of the Board of Directors held on, respectively, 11 December 2019 and 31 January 2020, in accordance with and for purposes of article 393, no. 3, paragraph b) of the Companies' Code, as members of said board, the former also with executive functions, to complete the term in office underway, corresponding to the four-year period 2019/2022,

It is hereby proposed:

1. That the General Meeting approves, in accordance with and for purposes of number 4 to Article 393 of the Companies' Code, to ratify the appointment, by cooptation, of Directors Mr. João Paulo Cabete Gonçalves Lé and Mr. Vítor Paulo Paranhos Pereira, for the term in office underway.

Setúbal, 27 March 2020

The Board of Directors