

## **PORTUCEL - EMPRESA PRODUTORA DE PASTA E PAPEL, SA**

Public Company

Headquarters: Mitrena, Apartado 55, 2901-861 Setúbal  
Registered at the Commercial Register of Setúbal  
Share capital: €767,500,000; Corporate Entity 503 025 798

### **REDUCTION IN QUALIFIED HOLDING**

For the purpose of articles 16 and 17 of the CMVM (Portuguese Securities and Exchange Commission), we were informed that, on June 28<sup>th</sup> 2012, Bestinver Gestión S.A. SGCII sold 16,178,932 shares, representing 2.11% of Portucel share capital; after this transaction, Bestinver no longer has voting rights in Portucel.

Setúbal, July 3<sup>rd</sup>, 2012

The Investor Relations

Joana Rosa Lã Appleton