

## Interest-bearing Liabilities

Values in Euros	31-12-2017	31-12-2016
<b>Interest-bearing Liabilities</b>		
Non current	667,851,880	638,558,905
Current	150,205,591	69,702,381
	<b>818,057,471</b>	<b>708,261,286</b>
<b>Cash and cash equivalents</b>		
Cash	81,795	82,184
Short term bank deposits	71,125,699	27,536,694
Other treasury investments	54,123,542	39,922,710
	<b>125,331,036</b>	<b>67,541,558</b>
<b>Net interest-bearing liabilities</b>	<b>692,726,434</b>	<b>640,719,698</b>

## Detailed Debt

Values in Euros	Non Current	Current	Total
<b>On 31-12-2017</b>			
Interest-bearing liabilities			
Bond loans	343,296,617	-	343,296,617
Bank loans	320,317,767	150,205,591	470,523,359
Reimbursable subsidies	4,237,495	-	4,237,495
	<b>667,851,880</b>	<b>150,205,591</b>	<b>818,057,471</b>
<b>On 31-12-2016</b>			
Interest-bearing liabilities			
Bond loans	344,439,524	-	344,439,524
Bank loans	288,426,516	69,702,381	358,128,897
Reimbursable subsidies	5,692,866	-	5,692,866
	<b>638,558,905</b>	<b>69,702,381</b>	<b>708,261,286</b>