

THE NAVIGATOR COMPANY, S.A.

Share capital: € 500,000,000
Corporate Entity: 503 025 798
Registered at the Commercial Register of Setúbal
Headquarters: Mitrena, Freguesia do Sado, Setúbal

DIVIDEND PAYMENT

Under the terms of the law, Shareholders are hereby notified that the distribution of dividends, approved at the General Meeting of Shareholders held today, May 17th, 2023, will be paid as of **May 31st, 2023**, with the following value per share:

Payment:

Gross amount	€ 0.2812
Withholding tax IRS / IRC (28%/ 25%)*	€ 0.07874 / € 0.07030
Net amount	€ 0.20246 / € 0.21090

The agent appointed for payment is Banco Santander SA. Under the terms of the applicable regulation, the dividend payment will be made through the Central de Valores Mobiliários. For the purpose of benefiting from a tax exemption, waiver or reduction of the withholding tax rate for personal/corporate income taxation (IRS / IRC), entitled shareholders information should demonstrate and provide evidence of all the relevant facts and information/documentation required to duly evidence that they meet all the requirements for entitlement to such exemption, waiver or reduction to the financial intermediary in which they have registered and deposited their shares.

We further inform that, as of **May 29th, 2023 (inclusive)**, the shares will be traded on regulated market without conferring the right to such payment.

Lisbon, May 17th, 2023

THE BOARD OF DIRECTORS

* In addition, the final withholding tax rate shall be of 35% if the amount of dividends is paid or made available ("*colocado à disposição*") to: (1) accounts opened in the name of one or more holders, acting on behalf of unidentified third parties, unless the beneficial owner of such dividends is disclosed, in which case the general rules are applicable; and (2) non-resident entities without a permanent establishment in Portuguese territory, which are domiciled in a country, territory or region subject to favorable tax regime, according to the list approved by Decree of the Ministry of Finance.