



PRESS RELEASE

Our aim is to be a Carbon Neutral Company by 2035

The Navigator Company among elite group of companies scored 'A' for climate change

Portugal, Lisbon, January 22nd, 2019: The Navigator Company has been rated as a global leader on corporate climate action by environmental impact non-profit CDP, achieving a place on the CDP Climate Change A List.

Diogo da Silveira, CEO of The Navigator Company said that *"We are proud of this international recognition from CDP and our aim is to go even further: be a Carbon Neutral Company by 2035"*.

The Navigator Company has been recognized for its actions in the last reporting year to cut emissions, mitigate climate risks and develop the low-carbon economy, based on its 2018 disclosure to CDP.

Every year, thousands of companies disclose data about their environmental impacts, risks and opportunities to CDP for independent assessment against its scoring methodology. In 2018, companies were requested to do so by over 650 investors with over US\$87 trillion in assets, and/or 115 major purchasing organizations with US\$3.3 trillion in purchasing power. Companies receive scores of A to D- for how effectively they are tackling climate change, deforestation and water security, while those that don't disclose or provide insufficient information are marked with an F.

Paul Simpson, CEO of CDP, said: *"Congratulations to all companies that made it onto CDP's A List this year. As the severity of environmental risks to business becomes ever more apparent, these are the companies that are positioning themselves to provide solutions, seize new market opportunities and thrive in the transition to a sustainable economy. We need to urgently scale up environmental action at all levels in order to meet the goals of the Paris Agreement and the Sustainable Development Goals. It's clear that the business world is an essential player in this transition and the A List companies are set to make a substantial contribution to those goals"*.

The Climate Change A List is published by CDP each year, alongside similar lists for leadership on protecting forests and water security.

The full list of companies that made this year's CDP Climate Change A List are available here, along with all other public company scores: <https://www.cdp.net/en/scores>

CDP assesses companies on the comprehensiveness of their disclosure, their awareness and management of environmental risks and their demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets.

- ENDS -

Note to editors

The **full methodology** and criteria for the Climate Change A List are available on CDP's website at: <https://www.cdp.net/en/guidance/guidance-for-companies> under 'CDP scoring methodologies 2018'.

The 2018 CDP A List includes the CDP Supplier A List, which in previous years was released separately.

About The Navigator Company

The Navigator Company is the new face of the former Portucel Soporcel group, after its rebranding in 2016. The Navigator Company is an integrated forest, pulp and paper, tissue and energy producer, whose activity is based on state-of-the-art factories that are a benchmark in the industry.

The Navigator Company is Portugal's third leading exporter, and the exporter generating the highest level of national value added. The Group accounts for approximately 1% of Portugal's GDP, around 3% of the country's total exports of goods, close to 8% of all containerized cargo and 7% of all containerized and conventional cargo exported through Portuguese ports.

In 2017, the Company set a new all-time record for paper output, with an annual turnover of approximately 1.64 billion euros, supported by the good performance of pulp, energy and tissue sales.

Having consolidated its position as the leading European manufacturer, and the fourth largest in the world, of uncoated woodfree (UWF) printing and writing paper, The Navigator Company is also Europe's top producer of BEKP (Bleached Eucalyptus Kraft Pulp), the fifth largest in the world, and has entered the tissue market, where it expects to become of key players in the continent. In the tissue market, sales volume increased 9%.

The Navigator Company has successfully pursued a strategy of innovation and development of its own brands, which today account for 62% of sales of manufactured products. Special mention should be made of the Navigator brand, the world's best-selling product in the premium office paper segment.

The Navigator Company sells its products to 130 countries over five continents, with a special focus on Europe and the US, giving it the broadest export base of any Portuguese company.

As a vertically integrated forestry Company with its own forestry research institute RAIZ, it manages vast tracts of forest in Portugal certified under the FSC® and PEFC™ systems (FSC license C010852 and PEFC license 13-23-001), and boasts annual production capacity for 1.6 million tons of paper, 1.5 million tons of pulp (80% integrated into paper), 130 thousand tons of Tissue and power generation of 2.5 TWh, adding up to annual turnover of approximately 1.6 billion euros.

The Navigator Company operates one of Europe's largest nurseries for forestry plants, with annual production capacity of approximately 12 million certified plants of various species, destined for use in renewing Portugal's woodlands.

www.thenavigatorcompany.com

About CDP

CDP is an international non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests. Voted number one climate research provider by investors and working with institutional investors with assets of US\$87 trillion, we leverage investor and buyer power to motivate companies to disclose and manage their environmental impacts. Over 7,000 companies with over 50% of global market capitalization disclosed environmental data through CDP in 2018. This is in addition to the over 750 cities, states and regions who disclosed, making CDP's platform one of the richest sources of information globally on how companies and governments are driving environmental change. CDP, formerly Carbon Disclosure Project, is a founding member of the We Mean Business Coalition. Visit www.CDP.net or follow us [@CDP](https://twitter.com/CDP) to find out more.

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