

**ANNUAL GENERAL MEETING OF THE NAVIGATOR COMPANY, S.A.**

**9 APRIL 2019**

**PROPOSAL RELATING TO ITEM 5. ON THE AGENDA**

Considering that the current company officers were elected for a term ending 31 December 2018, it is proposed that the following persons be elected for the next four-year term ending 31 December 2022:

General Meeting:

Chairman: Francisco Xavier Zea Mantero  
Secretary: Luís Nuno Pessoa Ferreira Gaspar

Audit Board:

Chairman: José Manuel Oliveira Vitorino  
Full Members: Gonçalo Nuno Palha Gaio Picão Caldeira  
Maria da Graça Torres Ferreira da Cunha Gonçalves  
Alternate Member: Ana Isabel Moraes Nobre de Amaral Marques Tavares da Mata

Board of Directors:

Chairman: João Nuno de Sottomayor Pinto de Castello Branco  
Directors: António José Pereira Redondo  
João Paulo Araújo Oliveira  
José Fernando Morais Carreira de Araújo  
Nuno Miguel Moreira de Araújo dos Santos  
Adriano Augusto da Silva Silveira  
José Miguel Pereira Gens Paredes  
Manuel Soares Ferreira Regalado  
Maria Teresa Aliu Presas

Mariana Rita Antunes Marques dos Santos Belmar da Costa

Paulo Miguel Garcês Ventura

Ricardo Miguel dos Santos Pacheco Pires

Sandra Maria Soares Santos

Vítor Manuel Rocha Novais Gonçalves

Remuneration Committee:

José Gonçalo Ferreira Maury

João Rodrigo Appleton Moreira Rato

João do Passo Vicente Ribeiro

Lisbon, 18 March 2019

The Shareholder,

SEMAPA – SOCIEDADE DE INVESTIMENTO E GESTÃO, SGPS, S.A.