

THE NAVIGATOR COMPANY, S.A.

Public Company

Registered Office - Península da Mitrena, parish of Sado, municipality of Setúbal
Corporate person no. 503025798 – Share capital € 717,500,000.00
Registered at the Setúbal Companies Registry

COMMUNICATION

The Navigator Company S.A. ("Navigator") informs that, at the Extraordinary Meeting held today, the following resolution regarding proposal 1 on the agenda was unanimously approved:

- (i) To modify, as of 2017, the annual financial reporting period for Navigator for the period between 1 July of each year to 30 June of the following year;
- (ii) That the first financial period for Navigator following such modification shall have a 6 months duration, from 1 January 2017 until 30 June 2017; and
- (iii) To amend, accordingly, the Articles of Association.

If Navigator should timely obtain from the relevant authorities, before the corporate financial year ending on 30 June 2017, clarifications and assurances in accordance with what is referred in the proposal, Navigator shall provide for the cancellation of the currently proposed resolution and keep the corporate financial year coinciding with the civil year.

The resolution regarding proposal 2 on the agenda was also unanimously approved, namely to adjust the statutory form of the corporate object of the Company to the activity it will effectively carry out and to amend no. 1 of Article 3 of the Articles of Association accordingly.

Setúbal, December 30th 2016

The Board of Directors