



Press Release – 18 maio 2022

Together with Hispack – the largest packaging trade fair in the Iberian Peninsula

Navigator takes part in Graphispag with its “gKraft” packaging brand

The Navigator Company will again be present at Graphispag, the leading trade fair for the printing industry, held in Barcelona from 24 to 27 May, together with Hispack, the largest packaging trade fair in the Iberian Peninsula. The event will feature over 400 exhibitors and around 40,000 visitors are expected.

The Company will be there with its latest brand of packaging paper – gKraft – in the spotlight, in addition to the other leading brands of uncoated printing papers, Soporset and Inaset.

During the fair, which focuses on innovation, the graphic specialities will highlight the fastest growing areas (packaging, labels, the publishing world and retail), and present solutions for brands, standard setters, and other sectors with printing needs.

Through its participation, Navigator has strengthened its position in relation to developments and innovation in the paper sector, particularly in packaging and printing, by presenting solutions that result in a reduction in the use of fossil-based materials, as is the case with most plastics.

The fair is taking place at a particularly challenging time for the European paper markets: demand is growing significantly, supply is very limited, there are strong logistical constraints, and energy and raw material costs are spiralling. The situation has driven international prices of all types of paper to historic highs.

gKraft brings innovation to the packaging segment

Launched in November 2021, the *gKraft* brand of packaging paper is the latest solution, designed by Navigator, using renewable and biodegradable materials from the forest ("*From Fossil to Forest*"), namely from forestry plantations, to create a sustainable future. Forest-based producers are key to the transition from a linear, fossil-based economy to a sustainable, nature-friendly and climate-neutral circular bioeconomy.

In addition to providing lighter packaging with the same strength, this new range of packaging papers is also safer and more hygienic when in contact with the skin and with food, particularly in comparison to recycled papers. Moreover, it takes into account the specific needs of the market, with special attention to the food, catering, pharmaceutical, clothing and cosmetics sectors.

The use of short eucalyptus fibre in the packaging sector is a mark of the culture of innovation at Navigator, which takes advantage of the specific molecular structure and morphology of *Eucalyptus globulus* to develop resistant, sustainable paper materials for the food industry that are also safer and more hygienic.

Soporset and Inaset uncoated graphic papers set the lead

In this segment, the Soporset brand, a European leader in the category of *offset* and *pre-print* papers, has accrued 30 years of market success, and is present in 80 countries. It offers a range of *Premium Offset*, *Premium Pre-print* and *Premium Digital* products, designed to guarantee not only the best performance in offset printing, but also in digital printers.

Equally, the Inaset brand, the first offset paper made from *Eucalyptus globulus* fibre, offers two product lines in its range: *Inaset Plus Offset* and *Inaset Plus Laser*. Recognised for its whiteness and rigidity, and as an excellent choice for turning graphics into true works of art, the basis of its appeal lies in the values of tradition, experience and trust, in connection with the art of printing.

The paper produced by the Company is sustainable, environmentally responsible and recyclable, and is obtained from a renewable natural resource planted specifically for this purpose.

About The Navigator Company

The Navigator Company is an integrated producer of forest, pulp, paper, tissue, sustainable packaging solutions, and bioenergy, whose business is founded on state-of-the-art factories on a worldwide scale, with cutting-edge technology. It is recognised as a quality benchmark in the sector worldwide.

People, their quality of life and the future of the planet inspire and drive The Navigator Company. The company is committed to creating sustainable value for its shareholders and for society as a whole, leaving a better planet to future generations through sustainable, natural, recyclable and biodegradable products and solutions that contribute towards carbon sequestration, oxygen production, biodiversity protection, soil formation and the fight against climate change.

The Navigator Company produces pulp and paper from forests which are planted exclusively for this purpose. Each year, Navigator nurseries give life to more than 12 million trees. These nurseries, the largest in Europe, produce 135 different species of trees and shrubs. Many of these, although not economically viable, are financed by the company to protect biodiversity and guarantee species' continuity.

The forests under The Navigator Company's management in Portugal represent a carbon stock, excluding carbon in the soil, equivalent to 6.1 million tons of CO₂. This stock has remained stable thanks to the sustainable management model followed by the Company.

The Group's forestry business is vertically integrated, with its own Forestry Research Institute. The Group is responsible for planting a vast forested area in Portugal mainland (1.2% of the country's land area), 100% certified by FSC[®]¹ and PEFC[™]² systems. The company also boasts a production capacity of 1.6 million tonnes of paper, 1.6 million tonnes of pulp, 130,000 tonnes of tissue and 2.5 TWh of renewable energy per year. In 2021, 66% (vs. 60% in 2020) of energy produced by Navigator at its four industrial complexes came from biomass, giving it the leading role in the sector, with this ecological non-fossil fuel accounting for about 35% of the country's overall energy.

In November 2021, the Navigator Company launched a new line of packaging products, through the new gKraft brand, to help accelerate the transition from plastic to the use of natural, sustainable, recyclable and biodegradable fibres, once again demonstrating its commitment to sustainability and environmental preservation.

The company is Portugal's third largest exporter, accounting for approximately 1% of GDP, around 2.4% of all the country's exports of goods and more than 30,000 direct, indirect and generated jobs. It is also the Portuguese exporter generating the most National Value Added. In 2021, The Navigator Company's turnover was €1.59 billion. More than 90% of the Group's products are sold outside Portugal and shipped to approximately 130 countries.

The Navigator Company has made a formal commitment to achieving carbon neutrality at its industrial complexes by 2035, 15 years ahead of the targets set by the European Union and Portugal. This makes it the first Portuguese company, and one of the first in the world, to set itself this ambitious goal, for which it has earmarked total capital spending of €154 million.

This commitment is the culmination of a responsible business management strategy previously distinguished by the CDP (formerly Carbon Disclosure Project, now Disclosure Insight Action) in 2019

¹ FSC – Forest Stewardship Council® (FSC® License no. – C010852)

² PEFC – Programme for the Endorsement of Forest Certification schemes (PEFC License no./13-23-001)

and 2020, with the ranking of global leader in fighting climate change, with the classification of global leader in combating climate change. The Navigator Company was recognised for its efforts in reducing emissions, decreasing climate risks, and developing an economy with a low carbon footprint.

By the end of 2021, The Navigator Company joined the Science Based Targets initiative (SBTi) and immediately submitted its targets for greenhouse gas (GHG) reduction based on the most up-to-date climate science, waiving the two-year grace period that companies normally have to do so. The Company has been developing a set of strategies to measure and reduce its total GHG footprint, as well as mitigate and adapt to the risks created by climate change. By joining SBTi, the Company moves forward in its endeavour to align with scientifically sound criteria and methodologies worthy of international recognition within the scope of the global climate agenda, demonstrating its leadership in sustainability.

Earlier this year, Navigator scored 14.3 in the Environmental Social and Governance Risk Rating for 2021, positioning itself once again among the best companies worldwide in sustainability; this is its highest score ever since joining the evaluations carried out by Sustainalytics. This score keeps the Company in the "Low Risk" category, meaning that it represents a low risk to investors, and in third place in both the ranking of "Paper and Forest" industry companies — out of a total of 81 companies in this cluster worldwide — and the "Paper and Pulp" subgroup, comprising 60 companies around the world.

www.thenavigatorcompany.com

For further press information, please contact:

Lift Consulting +351 21 466 65 00

Tânia Nascimento – tania.nascimento@lift.com.pt | +351 915 292 914

Catarina Frazão – catarina.frazao@lift.com.pt | +351 91 844 80 87

Catarina Carneiro de Brito – catarina.brito@lift.com.pt | +351 914 310 661