



**THE NAVIGATOR COMPANY, S.A.**  
**Public company**  
**Capital - € 500,000,000.00**  
**Corporate person no. 503025798**  
**Registered at the Setúbal Companies Registry**  
**Registered Offices – Península da Mitrena, parish of Sado – Setúbal**

**SUMMARY OF INFORMATION CONTAINED IN THE MINUTES OF THE  
ANNUAL GENERAL MEETING OF SHAREHOLDERS OF  
THE NAVIGATOR COMPANY ON 27 MAY 2022**

Place of the meeting: Ritz Hotel, at Rua Rodrigo da Fonseca, 88, in Lisbon.

Meeting day: 27 May 2022

Meeting time: 10:30

Table of the General Meeting: Luís Pessoa Gaspar, Secretary of the General Meeting and Chairman of the General Meeting; António Neto Alves, Company Secretary.

Constitutive quorum: Shareholders holding 576,475,275 shares were present or represented, representing 81.06% of the company's share capital and voting rights.

Agenda ([pdf](#)):

- Item 1: to resolve on the accounts for the 2021 financial year, including the management report, the separate and consolidated balance sheet and accounts, the corporate governance report (which includes the remuneration report) and the sustainability report (which contains the consolidated non-financial statement), was approved by a majority;
- Item 2: to resolve on the proposal for the allocation of results;
- Item 3: to assess in general terms the work of the Company's directors and auditors;



- Item 4: to resolve on the election of the Chairman of the Board of the General Meeting, until the end of the term of office of the remaining members of the corporate bodies;
- Item 5: to resolve on the appointment of two members of the Company's Remuneration Committee, until the end of the current mandate of the other members of the corporate bodies;
- Item 6: to resolve on the remuneration of the members of the Company's Remuneration Committee;
- Item 7: to resolve on the acquisition and sale of own shares and bonds, in accordance with articles 319, 320 and 354 of the Companies' Code;
- Item 8: to resolve on the partial amendment of the Articles of Association.

#### Documents and Reports submitted to the General Meeting:

- Item 1: Proposal submitted by the Board of Directors and concerning the accounts for the 2021 financial year, including the management report, the separate and consolidated balance sheet and accounts, the corporate governance report (which includes the remuneration report) and the sustainability report (which contains the consolidated non-financial statement) ([pdf](#));
- Item 2: Proposal submitted by the Board of Directors and regarding the allocation of results ([pdf](#));
- Item 3: Proposal submitted by the shareholder SEMAPA – Sociedade de Investimento e Gestão, SGPS, S.A. concerning the assessment in general terms the work of the Company's directors and auditors ([pdf](#));
- Item 4: Proposal submitted by the shareholder SEMAPA – Sociedade de Investimento e Gestão, SGPS, S.A. concerning the election of the Chairman of the Board of the General Meeting, until the end of the term of office of the remaining members of the corporate bodies ([pdf](#));
- Item 5: Proposal submitted by the shareholder SEMAPA – Sociedade de Investimento e Gestão, SGPS, S.A. concerning the appointment of two members of the Company's Remuneration Committee, until the end of



the current mandate of the other members of the corporate bodies ([pdf](#));

- Item 6: Proposal submitted by the shareholder SEMAPA – Sociedade de Investimento e Gestão, SGPS, S.A. concerning the remuneration of the members of the Company's Remuneration Committee ([pdf](#));
- Item 7: Proposal submitted by the Board of Directors concerning the acquisition and sale of own shares and bonds ([pdf](#));
- Item 8: Proposal submitted by the Board of Directors concerning the partial amendment of the Articles of Association ([pdf](#)).

#### Resolutions taken and voting results (\*):

- Item 1: Approval of the accounts for the 2021 financial year, including the management report, the separate and consolidated balance sheet and accounts, the corporate governance report (which includes the remuneration report) and the sustainability report (which contains the consolidated non-financial statement) by 570,303,267 votes in favour, corresponding to 98.96% of the capital present or represented, with 5,990,970 votes against, corresponding to 1.04% of the capital present or represented, and with the abstention of shareholders holding shares corresponding to 181,038 votes of the capital present or represented;
- Item 2: Approval of the proposal submitted by the Board of Directors regarding the allocation of results by 576,424,513 votes in favour, corresponding to 100.00% of the capital present or represented, and with the abstention of shareholders holding shares corresponding to 50,762 votes of the capital present or represented;
- Item 3: Approval of the proposal submitted by the shareholder SEMAPA – Sociedade de Investimento e Gestão, SGPS, S.A. concerning the assessment in general terms the work of the Company's directors and auditors by 575,150,504 votes in favour, corresponding to 99.82% of the capital present or represented, with 1,043,738 votes against, corresponding to 0.18% of the capital present or represented, and with the abstention of shareholders holding shares corresponding to 188,245 votes of the capital present or represented;
- Item 4: Approval of the proposal submitted by the shareholder SEMAPA – Sociedade de Investimento e Gestão, SGPS, S.A. concerning the



election of the Chairman of the Board of the General Meeting, until the end of the term of office of the remaining members of the corporate bodies by 576,423,513 votes in favour, corresponding to 100.00% of the capital present or represented, and with the abstention of shareholders holding shares corresponding to 51,762 votes of the capital present or represented;

- Item 5: Approval of the proposal submitted by the shareholder SEMAPA – Sociedade de Investimento e Gestão, SGPS, S.A. concerning the appointment of two members of the Company's Remuneration Committee, until the end of the current mandate of the other members of the corporate bodies by 575,404,004 votes in favour, corresponding to 99.82% of the capital present or represented, with 1,020,509 votes against, corresponding to 0.18% of the capital present or represented, and with the abstention of shareholders holding shares corresponding to 50,762 votes of the capital present or represented;
- Item 6: Approval of the proposal submitted by the shareholder SEMAPA – Sociedade de Investimento e Gestão, SGPS, S.A. concerning the remuneration of the members of the Company's Remuneration Committee by 575,563,634 votes in favour, corresponding to 99.97% of the capital present or represented, with 187,809 votes against, corresponding to 0.03% of the capital present or represented, and with the abstention of shareholders holding shares corresponding to 723,832 votes of the capital present or represented;
- Item 7: Approval of the proposal submitted by the Board of Directors concerning the acquisition and sale of own shares and bonds by 575,298,968 votes in favour, corresponding to 99.81% of the capital present or represented, with 1,094,360 votes against, corresponding to 0.19% of the capital present or represented, and with the abstention of shareholders holding shares corresponding to 81,947 votes of the capital present or represented;
- Item 8: Approval of the proposal submitted by the Board of Directors concerning the partial amendment of the Articles of Association by 575,243,619 votes in favour, corresponding to 99.81% of the capital present or represented, with 1,088,106 votes against, corresponding to 0.19% of the capital present or represented, and with the abstention of shareholders holding shares corresponding to 50,762 votes of the capital present or represented.



(\* ) The percentage of the constitutive quorum remained unchanged since the beginning of the session until its closure.

Lisbon, 27 May 2022

The Board of Directors