



**THE NAVIGATOR COMPANY, S.A.**  
**Public company**  
**Capital - € 500,000,000.00**  
**Corporate person no. 503025798**  
**Registered at the Setubal Companies Registry**  
**Registered Offices - Península da Mitrena, parish of Sado – Setúbal**

**ANNUAL GENERAL MEETING**  
**ADDITIONAL INFORMATION**

Following the disclosure, on the 27 March, of the convening notice for the annual general meeting of THE NAVIGATOR COMPANY, S.A. (hereafter referred to as the “Company”), to be held on 28 May 2020, at 10 am (hereafter referred to as the “Convening Call”), I hereby inform the Shareholders of the amendments to the Convening Notice set out in the following paragraphs:

- a)** The Convening Notice disclosed on 27 March determined that the annual General Meeting of the Company would be held with the physical attendance of participants, at Fontes Pereira de Melo no. 27 in Lisbon, and that the General Meeting would only be held if, at the date, legal and public health conditions for this purpose were met, taking into consideration the adverse conditions resulting from the pandemic caused by the new coronavirus, Covid-19;
- b)** However, on 30 April and following the end of the state of emergency, the Government declared the situation of calamity, maintaining, during the month of May, measures to control access, circulation, permanence and concentration of persons and establishing the civic duty of confinement;
- c)** Considering the restrictions described above and with a view to promoting and guaranteeing the safety, health and well-being of all people involved in the organization and participation of the aforementioned General Meeting, it is our understanding that we must change the way of carrying out said General Meeting;



- d) As a result and in the absence of a provision to the contrary in the By-Laws, the Annual General Meeting convened for 28 May 2020 will be held at the scheduled date and time **exclusively through telematic means**, in accordance with paragraph b), no. 6 of article 377 of the Commercial Companies Code;
- e) With the General Meeting being held exclusively by telematic means and with a view to guaranteeing the exercise of Shareholder rights under appropriate security and authenticity conditions that are compatible with the referred manner, Shareholders shall observe the following:
- i) Shareholders, when sending the declaration of intention to participate in the General Meeting to the Chairman of the General Meeting - which must be received, at the latest, by 23:59 hours (GMT) on **20 May 2020** and sent by e-mail to [ag@thenavigatorcompany.com](mailto:ag@thenavigatorcompany.com) - **must indicate in that communication which e-mail address they wish to use** to receive the Company's communications regarding the General Meeting, namely with regard to technical requirements required to ensure their participation in the General Meeting, by telematic means;
  - ii) Shareholders who have already, on the date hereof, expressed their intention to participate in the General Meeting, must communicate to the Chairman of the General Meeting, at the latest by 23:59 hours (GMT) of 20 May 2020, the respective e-mail address referred to in paragraph i) above, and sending that communication to the Chairman of the General Meeting, by e-mail, to the address [ag@thenavigatorcompany.com](mailto:ag@thenavigatorcompany.com).
  - iii) Since it is not possible to guarantee the existence of means that ensure, efficiently and with security, the exercise of voting rights during the General Meeting to be held by telematic means, **Shareholders shall exercise their voting right beforehand and only by electronic or paper-based correspondence as provided for in the Convening Notice**; we take the opportunity to repeat the request made therein, for Shareholders to give preference to the exercise of voting rights by electronic correspondence;



- iv) Shareholders who have validly exercised their voting rights and participate in the General Meeting by telematic means, as indicated above, may change the vote previously cast in the course of the meeting;
- v) Shareholders who, being qualified to participate in the General Meeting in accordance with the Convening Notice and subparagraphs i) and ii) above, **have not previously exercised their voting rights by electronic correspondence or on paper**, as provided for above, **will not be able to exercise their voting rights during the General Meeting**, although they will be able to view the works and exercise information rights, as described above;
- vi) The meeting quorum and the resolution quorum will be ascertained prior to the General Meeting; for this purpose, Shareholders shall be considered in attendance if they have validly exercised their voting right, as provided for in the Convening Notice with the amendments set out herein, without prejudice to changes to votes cast mentioned in paragraph iv) above, which will be counted during the General Meeting, and
- vii) With regard to the exercise of the voting rights regarding the General Meeting, we request Shareholders to give preference to prior contact with the Company, and to present questions they wish to see clarified at the General Meeting, in writing, sent to [ag@thenavigatorcompany.com](mailto:ag@thenavigatorcompany.com) until the end of the business day immediately preceding the day of the General Meeting, indicating the corporate body which they are addressed, without prejudice to Shareholders being able to place, in the course of the General Meeting, also in writing and through the means that may be indicated in the Company's communication addressed to them in accordance with paragraph i) above, the issues related to items in the Agenda that they wish to see clarified;
- f) The Company will provide technical support to Shareholders, within the telematic means through which the General Meeting will be held, without prejudice to Shareholders having to guarantee and verify, in advance, the



adequacy of the means available to them for purposes of participating in the General Meeting in accordance with the Company's instructions, and

- g)** This additional information constitutes an amendment to the Convening Notice and becomes a part thereto for all purposes and all the provisions contained therein that have not been modified by this additional information remain in force and effective.

Lisbon, 11 May 2020

O Presidente da Mesa da Assembleia Geral,

(Francisco Xavier Zea Mantero)