

THE NAVIGATOR COMPANY, S.A.
Public Company

Head office: Península da Mitrena, Sado, 2901-738 Setúbal
Corporate entity no. 503025798 – share capital: € 500,000,000
Registered at the Commercial Register of Setúbal

DISCLOSURE

**CHANGES IN THE EXECUTIVE COMMITTEE AND IN
THE BOARD OF DIRECTORS**

The Navigator Company, S.A. hereby informs that, taking into consideration that the annual General Meeting held in 2019 that elected the corporate bodies for the 2019/2022 term in office appointed 14 members of the Board of Directors, that presently the Board of Directors only has 13 members and that there are no substitute directors, at a meeting held today, the Board of Directors resolved unanimously to fill the vacant board member position through the co-optation of Mr. João Paulo Cabete Gonçalves Lé, appointing him as member of the Board of Directors and of the Executive Committee of the Company, for the four-year mandate underway, with effects as of 1st January 2020. This appointment will be subject to confirmation by the shareholders at the annual General Meeting to be held in 2020. The Board of Directors also decided to appoint Mr. Adriano Augusto da Silva Silveira, currently non-executive member of the Board, as member of the Executive Committee of the Company, for the term in office underway, with effects as of 1st January 2020.

Lisbon, 10 December 2019

The Board of Directors,